

# MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND THIRTEENTH LEGISLATURE

Legislative Document

No. 887

S.P. 308

In Senate, March 24, 1987

Reference to the Committee on Aging, Retirement and Veterans suggested and ordered printed.

JOY J. O'BRIEN, Secretary of the Senate  
Presented by Senator BALDACCI of Penobscot.

STATE OF MAINE

IN THE YEAR OF OUR LORD  
NINETEEN HUNDRED AND EIGHTY-SEVEN

AN ACT Relating to the Purchase of Military  
Service Time.

1  
2  
3

4 Be it enacted by the People of the State of Maine as  
5 follows:

6 5 MRSA §17713, sub-§2, as enacted by PL 1985, c.  
7 801, §§5 and 7, is amended to read:

8 2. Service before becoming a member. A member  
9 who qualifies under section 17760, subsection 2,  
10 shall contribute to the retirement system for the pe-  
11 riod of service in the armed forces as follows:

12 A. If the member qualifies under section 17760,  
13 subsection 2, paragraph D or E, contributions  
14 shall be calculated at the percentage rate re-  
15 quired of active members during the period of

1 time covered by the service in the armed forces  
2 applied to the member's earnable compensation  
3 during the first year as an employee after ser-  
4 vice in the armed forces, under the following  
5 terms and conditions:

6 (1) If 2 or more percentage rates were in  
7 effect during the period of service in the  
8 armed forces, the highest percentage rate  
9 shall be used;

10 (2) The minimum rate shall be 5%; and

11 (3) Interest at a rate set by the board not  
12 to exceed regular interest by 2 or more per-  
13 centage points shall be paid on the unpaid  
14 balance beginning January 1, 1976, or the  
15 date of attaining 15 years of creditable  
16 service, if later, to the date payment is  
17 completed.

18 ~~B. If the member qualifies under section 17760,~~  
19 ~~subsection 2, paragraph E, contributions shall be~~  
20 ~~calculated at the rate prescribed by section~~  
21 ~~17701, applied to the member's earnings during~~  
22 ~~the 12 months preceding the month in which he~~  
23 ~~pays or begins payment of the required contribu-~~  
24 ~~tions. Interest at a rate set by the board not to~~  
25 ~~exceed regular interest by 5 or more percentage~~  
26 ~~points shall be paid on the unpaid balance begin-~~  
27 ~~ning the first day of the month in which the mem-~~  
28 ~~ber begins payment to the date payment is com-~~  
29 ~~pleted.~~

30 STATEMENT OF FACT

31 This bill equalizes the criteria for purchasing  
32 military service time.

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