

MAINE STATE LEGISLATURE

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L.D. 865

(Filing No.H-602)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
113TH LEGISLATURE
SECOND REGULAR SESSION

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COMMITTEE AMENDMENT "A" to H.P. 642, L.D. 865,
Bill, "AN ACT Relating to the Maine Uniform Transfers
to Minors Act."

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Amend the Bill in section 2 in that part
designated "§1652." in subsection 11 in the last line
(page 3, line 4 in L.D.) by striking out the
underlined figure "21" and inserting in its place the
underlined figure '18'

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Further amend the Bill in section 2 in that part
designated "§1671." by striking out all of subsection
1 and inserting in its place the following:

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'1. Transferor's option. The minor's attainment
of 18 years of age with respect to custodial property
transferred under section 1655 or 1656, unless the
transferor has specified in writing in the
transferring instrument that the transfer shall not
occur until the minor attains a later age, not to
exceed 21 years of age. The following words or their
substantial equivalent must appear in the transferring
instrument:

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"The custodian shall transfer
(description of property) to (name of
minor) when (he or she) reaches the age
of (age at which transfer will
occur);"

