## MAINE STATE LEGISLATURE

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1	L.D. 849
2	(Filing No. H-149 )
3	STATE OF MAINE
4	HOUSE OF REPRESENTATIVES
5 6	113TH LEGISLATURE FIRST REGULAR SESSION
O	TINGT REGULAR SESSION
7 8 9	COMMITTEE AMENDMENT "A" to H.P. 626, L.D. 849, Bill, "AN ACT to Limit the Penalty a Landlord can Charge a Tenant for Late Payment of Rent."
10	Amend the Bill in that part designated "§6028."
11	by striking out all of subsection 2 and inserting in
12	its place the following:
13	2. Maximum penalty. A lan may not assess a
14	penalty for the late payment of rent which exceeds 4%
15	of the amount due for one month.
16	3. Notice in writing. A landlord may not assess
17	a penalty for the late payment of rent unless the
18 19	landlord gave the tenant written notice at the time
20	they entered into the rental agreement that a penal- ty, up to 4% of one month's rent, may be charged for
21	the late payment of rent.'
22	STATEMENT OF FACT
23	This amendment limits the amount of the penalty
24	which may be charged for the late payment of rent to
25	no more than 4% of one month's rent. It also requires
26 27	that the landlord give the tenant, at the time they enter into the rental agreement, written notice that
28	the penalty may be charged. This provides the tenant
29	with adequate notice of what may happen if he pays
30	the rent more than 15 days late. It also protects the
31	landlord's interest in that he may still have to make

## COMMITTEE AMENDMENT "A" to H.P. 626, L.D. 849

- mortgage payments even if the tenants do not pay their rent on time. The amount of the penalty is closer to the penalty a landlord may have to pay for
- 3
- a late mortgage payment.

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Reported by the Committee on Legal Affairs Reproduced and distributed under the direction of the Clerk of the House 5/19/87 (Filing No. H-149)