

# MAINE STATE LEGISLATURE

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L.D. 840

2

(Filing No. H- 345 )

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
113TH LEGISLATURE  
FIRST REGULAR SESSION

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COMMITTEE AMENDMENT "A" to H.P. 621, L.D. 840,  
Bill, "AN ACT to Dedicate a Portion of the Real Es-  
tate Transfer Tax to Fund State Revenue Sharing Pro-  
grams."

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Amend the bill by striking out everything after  
the enacting clause and before the statement of fact  
and inserting in its place the following:

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'Sec. 1. 36 MRSA §4641-B, last ¶, as enacted by  
PL 1985, c. 381, §2, is amended to read:

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The State Tax Assessor shall pay all net receipts  
to the Treasurer of State, who shall credit 1/2 of  
the revenue to the General Fund and who shall monthly  
pay ~~the remaining 1/2~~ 1/4 of the revenue to the  
Maine State Housing Authority, which shall deposit  
the funds in the Housing Opportunities for Maine Fund  
created in Title 30, section 4733 and credit the re-  
maining 1/4 of the revenue to the Local Government  
Fund established in Title 30, section 5055.

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Sec. 2. Allocation. The following funds are al-  
located from Other Special Revenue funds to carry out  
the purposes of this Act.

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1987-88

1988-89

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TREASURER OF STATE, OF-  
FACE OF

31

32

State - Municipal Rev-  
enue Sharing

33

All Other

\$2,032,300

\$3,658,200

34

MAINE STATE HOUSING

COMMITTEE AMENDMENT "A" to H.P. 621, L.D. 840

1     AUTHORITY

2           Housing Authority     -  
3           State

4           All Other                                     (\$1,335,333)(\$2,541,800)

5   FISCAL NOTE

6           It is estimated that enactment of this bill will  
7           result in the following effect on revenues.

8		1987-88	1988-89
9	Local Government Fund	\$2,032,300	\$3,658,200
10	Housing Opportunities for		
11	Maine Fund	(\$2,032,300)	(\$3,658,200)'

12   STATEMENT OF FACT

13           This amendment provides for a shift in revenues  
14           from the real estate transfer tax from the Housing  
15           Opportunities for Maine Fund to the Local Government  
16           Fund. Currently, 1/2 of revenues go to the General  
17           Fund and 1/2 to the Housing Opportunities for Maine  
18           Fund. Under this amendment 1/2 would go to the Gen-  
19           eral Fund, 1/4 to the Housing Opportunities for Maine  
20           Fund and 1/4 to the Local Government Fund for distri-  
21           bution through the state-municipal revenue sharing  
22           mechanism.

23   3468061187

Reported by the Minority of the Committee on Taxation  
Reproduced and distributed under the direction of the Clerk of the  
House  
6/15/87   (Filing No. H-345)