

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND THIRTEENTH LEGISLATURE

Legislative Document

No. 783

S.P. 273

In Senate, March 17, 1987

Reference to the Committee on Transportation suggested and ordered printed.

JOY J. O'BRIEN, Secretary of the Senate
Presented by Senator BRANNIGAN of Cumberland.
Cosponsored by Representative POULIOT of Lewiston.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND EIGHTY-SEVEN

1 **AN ACT to Clarify Standards for Transfer of**
2 **Title of Motor Vehicles.**
3

4 Be it enacted by the People of the State of Maine as
5 follows:

6 **Sec. 1.** 29 MRSA §2405, first ¶, as repealed and
7 replaced by PL 1981, c. 437, §25, is amended to read:

8 Upon the satisfaction of a security interest in a
9 vehicle for which the certificate of title is in the
10 possession of the lienholder, he shall, within 10
11 days after demand and, ~~in any event, within 20 days,~~
12 execute a release of his security ~~interest~~ interest in
13 the space provided on the certificate and forward the
14 certificate. The lienholder shall:

15 **Sec. 2.** 29 MRSA §2405, sub-§4 is enacted to
16 read:

