

MAINE STATE LEGISLATURE

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L.D. 715
(Filing No. H- 140)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
113TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 531, L.D. 715,
Bill, "AN ACT Concerning the Maine Railroad Excise
Tax."

Amend the Bill in the first line after the amend-
ing clause (page 1, line 7 in L.D.) by striking out
the following: "When" and inserting in its place the
following: 'When Except when calculating the minimum
tax, when'

Further amend the Bill in the last 2 lines before
the statement of fact (page 2, lines 7 and 8 in L.D)
by inserting after the following: "determined." the
following: 'When calculating the minimum tax, gross
transportation receipts of a railroad shall be appor-
tioned according to the percentage of its miles with-
in the State compared to the miles over the whole ex-
tent of the railroad.'

Further amend the Bill by inserting before the
statement of fact the following:

'FISCAL NOTE

It is estimated that enactment of this bill will
result in a loss of revenue to the General Fund of
approximately \$500,000 in fiscal years 1987-88 and
1988-89.'

COMMITTEE AMENDMENT "A" to H.P. 531, L.D. 715

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STATEMENT OF FACT

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This amendment adds a provision retaining the
3 current apportionment procedure over total tax mile-
4 age for purposes of calculating the minimum tax.

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Reported by the Minority of the Committee on Taxation
Reproduced and distributed under the direction of the Clerk of the
House
5/15/87 (Filing No. H-140)