

MAINE STATE LEGISLATURE

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(New Draft of H.P. 57, L.D. 60)
FIRST REGULAR SESSION

ONE HUNDRED AND THIRTEENTH LEGISLATURE

Legislative Document

NO. 702

H.P. 522 House of Representatives, March 10, 1987
Reported by Representative HICKEY from the Committee on
Aging, Retirement and Veterans and printed under Joint Rule 2.
Original bill sponsored by Representative PARADIS of
Augusta. Cosponsored by Representative HICKEY of Augusta and
Senator PERKINS of Hancock.

EDWIN H. PERT, Clerk

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND EIGHTY-SEVEN

**AN ACT to Reduce the Retirement Age
Requirement for Governors.**

Be it enacted by the People of the State of Maine as
follows:

2 MRSA §1-A, sub-§1, as enacted by PL 1985, c.
801, §1 and 7, is amended to read:

1. Terms and conditions. Any former Governor and
any surviving spouse of a deceased Governor or former
Governor is entitled, upon application and upon
reaching age 65 60, to a retirement allowance under
the following terms and conditions.

A. The amount of the retirement allowance is $3/8$
of the annual salary being paid the current Gov-

1 error on the date the retirement allowance be-
2 comes effective the former Governor reaches age
3 60 or leaves office, which ever comes later.

4 B. ~~A surviving spouse of a deceased Governor or~~
5 ~~former Governor is entitled to receive the allow-~~
6 ~~ance beginning the day after the death of the~~
7 ~~Governor or former Governor. The surviving~~
8 spouse of a Governor or former Governor shall be
9 eligible to receive:

10 (1) If the spouse is age 60 or older:

11 (a) The retirement allowance the Gov-
12 ernor was receiving or was entitled to
13 receive if the deceased or former Gov-
14 ernor died at age 60 or older; or

15 (b) A retirement pension equal to 3/8
16 of the salary paid to the Governor cur-
17 rently in office if the former Governor
18 died before age 60; or

19 (2) If the spouse is under age 60:

20 (a) At the time the spouse reaches age
21 60, a retirement pension equal to 3/8
22 of the salary paid to the Governor cur-
23 rently in office; or

24 (b) Before the spouse reaches age 60,
25 a reduced retirement pension actuarial-
26 ly equivalent to the benefit which he
27 would have received under division (a).

28 C. Any person who succeeds to the office of Gov-
29 ernor by means other than by election must serve
30 as Governor a minimum of 6 months to qualify him-
31 self or a surviving spouse for the retirement al-
32 lowance.

33 D. Whatever adjustments are made under Title 5,
34 sections 17806 and 18407 shall be applied to pay-
35 ments made under this section.

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FISCAL NOTE

2 Based on the Governor's current salary the change
3 in retirement age would cost an additional \$26,250 in
4 the first year a Governor retired. The total cost
5 over the lifetime of a Governor would be approximate-
6 ly \$190,000.

7

STATEMENT OF FACT

8 This new draft makes it clear that the pension of
9 the former Governor is calculated as of the time the
10 former Governor reaches age 60. In addition, it
11 changes the spouse's benefits. If the former Gover-
12 nor dies after reaching age 60 and the spouse is age
13 60 or over, the spouse's pension is calculated as a
14 continuation of the former Governor's benefits. If
15 the Governor was under age 60 and the spouse was over
16 age 60, the spouse would receive a pension equal to
17 3/8 of the salary of the Governor in office at the
18 time of the former Governor's death. If the spouse
19 is under age 60, he may choose to wait until age 60
20 and receive a pension equal to 3/8 of the Governor's
21 salary in office at the time he reaches age 60 or to
22 receive an actuarially reduced salary before reaching
23 age 60.

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