

FIRST REGULAR SESSION

ONE HUNDRED AND THIRTEENTH LEGISLATURE

Legislative Document

No. 601

S.P. 220

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In Senate, March 3, 1987

Reference to the Committee on Economic Development suggested and ordered printed.

JOY J. O'BRIEN, Secretary of the Senate Presented by President PRAY of Penobscot. Cosponsored by Speaker MARTIN of Eagle Lake, Senator CLARK

of Cumberland, Representative DIAMOND of Bangor.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-SEVEN

AN ACT to Authorize a Bond Issue in the Amount of \$4,300,000 for Constructing and Equipping Centers for Advanced Technology that Service the Economic Development Needs of Maine.

Preamble. Two thirds of both Houses of the Legislature deeming it necessary in accordance with the Constitution of Maine, Article IX, Section 14, to authorize the issuance of bonds on behalf of the State of Maine to provide capital improvements, construction, renovations, equipment and furnishings for creating centers for advanced technology.

Be it enacted by the People of the State of Maine as follows:

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Sec. 10. Bond authorized but not issued. Any bonds authorized but not issued, or for which bond anticipation notes have not been issued within 5 years of the ratification of this Act, shall be deauthorized and may not be issued, provided that the Legislature may, within 2 years after the expiration of the 5-year period, extend the period for issuing any remaining unissued bonds or bond anticipation notes for an additional amount of time not to exceed 5 years.

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Statutory referendum procedure; submis-11 Sec. 11. 12 sion at statewide election; form of question; effec-13 This Act shall be submitted to the legal tive date. voters of the State of Maine at a statewide election 14 15 to be held on the Tuesday following the first Monday 16 of November following passage of this Act. The city 17 aldermen, town selectmen and plantation assessors of 18 this State shall notify the inhabitants of their re-19 spective cities, towns and plantations to meet, in 20 the manner prescribed by law for holding a statewide 21 election, to vote on the acceptance or rejection of 22 this Act by voting on the following question:

"Do you favor a \$4,300,000 bond issue to build
and equip centers for advanced technology that
support the growth of new and existing business
and industry?"

27 The legal voters of each city, town and planta-28 tion shall vote by ballot on this question, and shall 29 designate their choice by a cross or check mark 30 placed within a corresponding square below the word "Yes" "No." 31 or The ballots shall be received, 32 sorted, counted and declared in open ward, town and 33 plantation meetings and returns made to the Secretary 3.4 State in the same manner as votes for members of of 35 the Legislature. The Governor shall review the re-36 turns and, if it appears that a majority of the legal 37 voters are in favor of the Act, the Governor shall proclaim that fact without delay, and the Act shall 38 39 become effective 30 days after the date of the proc-40 lamation.

41 The Secretary of State shall prepare and furnish 42 to each city, town and plantation all ballots, re-43 turns and copies of this Act necessary to carry out 44 the purpose of this referendum.

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STATEMENT OF FACT

This bill provides for a bond issue in the amount of \$4,300,000 for financing the construction and acquisition of facilities and equipment to create needed centers for advanced technology in Maine.

6 Throughout the nation, technology centers are 7 emerging as a significant new force for stimulating 8 economic development. In Maine, the center concept 9 offers the opportunity to concentrate knowledge, fa-10 cilities and personnel needed by business and indus-11 try to grow and stay competitive in an increasingly 12 technology-dependent age. The purpose of the Maine 13 centers for advanced technology will be to:

Promote research into new products and pro cesses for enhancing the economics of fisheries, ag riculture and forestry-based businesses and industry;

17 2. Support the transfer of technological innova18 tions and knowledge to existing Maine businesses and
19 industry; and

20 3. Foster the creation of new enterprises that 21 offer growth potential in emerging technologies.

The bill requires that at least 25% of the research conducted in the centers shall be used to benefit rural economic development programs.

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