# MAINE STATE LEGISLATURE

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#### FIRST REGULAR SESSION

#### ONE HUNDRED AND THIRTEENTH LEGISLATURE

## Legislative Document

NO. 433

H.P. 334 House of Representatives, February 19, 1987
On Motion of Representative CASHMAN of Old Town referred to the Committee on Taxation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk Presented by Representative ROLDE of York.

### STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND EIGHTY-SEVEN

1 2 3 4	AN ACT to Create a Homeowners Property Tax Reduction for Persons 65 Years of Age and Older.
5 6	Be it enacted by the People of the State of Maine as follows:
7	36 MRSA §566 is enacted to read:
8	§566. Elderly homeowners property tax reduction
9 10	The first \$25,000 of assessed property value shall not be taxed, if the owner, or one of the owner.
11 12	ers in a joint tenancy or tenancy in common, is age 65 years of age or older.

This bill allows elderly homeowners to pay less property taxes.

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