MAINE STATE LEGISLATURE

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1 L.D. 428 2 (Filing No. H-265) 3 STATE OF MAINE HOUSE OF REPRESENTATIVES 4 5 113TH LEGISLATURE FIRST REGULAR SESSION 6 COMMITTEE AMENDMENT " " to H.P. 329, L.D. 428, 7 Bill, " AN ACT to Establish the Maine Court Facili-8 9 ties Authority." 10 Amend the bill in section 1 in that part designated "§1602." in subsection 1 by striking out all of 11 the 3rd sentence (page 2, lines 7 to 12 in L.D.) and 12 inserting in its place the following: 'The authority shall consist of 5 members, one of whom shall be the Treasurer of State, serving as an ex officio, voting member, and 4 other members who shall each serve for a term of 5 years and shall be appointed by the Gov-13 14 15 16 17 ernor, subject to review by the joint standing com-18 19 mittee of the Legislature having jurisdiction over 20 state and local government and confirmation by the 21 Legislature. 22 Further amend the bill in section 1 in that part designated "\$1602." in subsection 1 by inserting at 23 24 the end a new paragraph to read: 25 The initial appointed members of the author-26 ity shall be appointed in a manner to stagger the 27 terms of the members. Of the initial 4 appointed 28 members, one shall be appointed to a term of 2 29 years; one shall be appointed to a term of 30 years; one shall be appointed to a term of 4 31 years; and one shall be appointed to a term of 32 years.' 33 Further amend the bill in section 1 in that part designated " $\S1602$." in subsection 4 by striking out all of the first sentence (page 2, lines 32 to 36 in 34

L.D.) and inserting in its place the following:

'Each member of the authority shall be compensated in

accordance with Title 5, chapter 379.'

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COMMITTEE AMENDMENT "A" to H.P. 329, L.D. 428

Further amend the bill in section 1 in that part designated "§1604." by inserting at the end the following:

'24. Contract with Maine Municipal Bond Bank. In carrying out its powers under this section, the authority shall, whenever possible, contract with the Maine Municipal Bond Bank for necessary clerical and administrative services, including use of the Executive Director of the Maine Municipal Bond Bank as the executive director of the authority.

§1605. Leasing or renting property of the authority

For the purposes of this chapter, the authority may lease, rent, assign or otherwise dispose of court facilities only to the judicial branch of State Government to be used for court facilities or to a governmental department or agency and the revenues derived by the authority from any lease or rent agreement shall be used, as necessary, to pay the principal and interest on any bonds issued pursuant to this chapter.'

Further amend the bill in section 1 in that part designated "§1605." in subsection 1 by adding at the end the following: 'No securities may be issued by the authority to fund the replacement of any existing county-owned building designed for use as a court facility without the prior approval of the Legislature.'

Further amend the bill in section 1 in that part designated " $\S 1605$." by inserting after subsection 1 the following:

'2. Limitation on securities issued. The authority shall not issue securities in excess of \$15,000,000 outstanding at any one time except for the issuance of revenue refunding securities authorized by section 1609. The amount of securities

COMMITTEE AMENDMENT " to H.P. 329, L.D. 428

- which can be outstanding in the name of the authority may be increased hereafter by the Legislature, upon a showing by the authority that its available revenues 2 3 sufficient to support additional issuance of 4 5 bonds and that the issuance of bonds will not materi-6 ally impair the credit standing of the authority, the 7 investment status of bonds issued by the authority or the ability of the authority to fulfill its commit-8 ments to bondholders. Nothing in this chapter may be construed to authorize the authority to issue securities to fund the construction, reconstruction, purchase or acquisition of facilities for the use of the Supreme Judicial Court, without approval of the Legislature 9 10 11 12 13 14 islature.
- Further amend the bill in section 1 in that part designated "§1605." by striking out all of subsection 9.
- 18 Further amend the bill in section 1 in that part 19 designated "§1605." by renumbering the subsections to 20 read consecutively.
- 21 Further amend the bill in section 1 by renumber-22 ing the sections to read consecutively.

1 STATEMENT OF FACT

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The amendment makes a number of technical changes to the bill. It adds the Treasurer of State to authority in order to coordinate the authority's work providing courthouse facilities with other state bonding activity and it provides for the use of facilities and staff at the Maine Municipal Bond Bank to assist inn he authority's operations. The authority is also limited, except for relatively short-term revenue refunding securities, to having only \$15 million of outstanding debt in its own name and at any one time. As under the original bill, revenue bonds issued by the authority would be secured by funds pledged from existing appropriations for the judiciary and no new appropriations are required to fund the authority's operations. In addition, the amendment makes clear that the authority would not be able to issue debt to construct a new courthouse for use by the State's Supreme Judicial Court, without legislative approval.

This amendment also requires legislative approval of the decision of the court facilities' authority to replace a county-owned court facility by another facility financed through the issuance of bonds.

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Reported by the Committee on State and Local Government Reproduced and distributed under the direction of the Clerk of the House 6/5/87

(Filing No. H-265)