

FIRST REGULAR SESSION

ONE HUNDRED AND THIRTEENTH LEGISLATURE

	Legislative Document No. 275
т. 	S.P. 102 Reference to the Committee on Taxation suggested and
	ordered printed. JOY J. O'BRIEN, Secretary of the Senate Presented by Senator RANDALL of Washington. Cosponsored by Senator TWITCHELL of Oxford.
	STATE OF MAINE
	IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-SEVEN
1 2 3	AN ACT to Provide for a Sales Tax Credit on the Trade-in of Construction Equipment.
4 5	Be it enacted by the People of the State of Maine as follows:
6 7	Sec. 1. 36 MRSA §1752, sub-§14-B is enacted to read:
8 9 10 11 12 13 14 15 16	14-B. Special mobile equipment. "Special mobile equipment" means any self-propelled vehicle not de- signed or used primarily for the transportation of persons or property which may be only incidentally operated or moved over the highways, including, but not limited to, road construction or maintenance ma- chinery, ditch-digging apparatus, stone crushers, air compressors, power shovels, cranes, graders, rollers, well drillers and wood sawing equipment.

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Sec. 2. 36 MRSA \$1765, as enacted by PL 1985, c. 1 2 519, is amended to read:

3 §1765. Trade-in credit and the second second

When one or more of the following items of tangi-4 ble personal property are traded in toward the sale price of another of the same kind of the following 5 6 items, the tax imposed by this Part shall be levied 7 .8 only upon the difference between the sale price of the purchased property and the sale price of the property taken in trade, except for transactions be-9 10 11 tween dealers involving exchange of the property from 12 inventory:

- 13 1.
- Motor vehicles. Motor vehicles;

14 2. Farm tractors. Farm tractors;

15 3. Boats. Boats;

16 Aircraft. Aircraft; 4.

17 5. Lumber harvesting vehicles. Self-propelled vehicles used to harvest lumber; or 18

19 6. Chain saws. Chain saws-; or

20 7. Special mobile equipment. Special mobile 21 equipment.

STATEMENT OF FACT

23 The purpose of this bill is to provide a sales 24 tax credit on the trade-in of construction equipment.

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