

MAINE STATE LEGISLATURE

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L.D. 275

(Filing No. S-46)

STATE OF MAINE
SENATE
113TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A " to S.P. 102, L.D. 275,
Bill, " AN ACT to Provide for a Sales Tax Credit on
the Trade-in of Construction Equipment."

Amend the bill by striking out the title and in-
serting in its place the following:

'AN ACT Relating to the Sales Tax on Construction
Equipment and Livestock Trailers.'

Further amend the bill by inserting after section
1 the following:

'Sec. 2. 36 MRSA §1764, as amended by PL 1975,
c. 317, §2, is further amended to read:

§1764. Tax against certain isolated sales

The tax imposed by chapters 211 to 225 shall be
levied upon all isolated transactions involving the
sale of motor vehicles, special mobile equipment,
livestock trailers or aircraft excepting those sold
for resale, and excepting an isolated transaction in-
volving the sale of motor vehicles, special mobile
equipment, livestock trailers or aircraft to a corpo-
ration when the seller is the owner of a majority of
the common stock of ~~such~~ the corporation.'

Further amend the bill in section 2, in the first
line of the amending clause (page 2, line 1 in L.D.)
by striking out the following: "Sec. 2." and insert-
ing in its place the following: 'Sec. 3.'

Further amend the bill in section 2, in that part
designated "§1765." in the 7th line (page 2, line 9
in L.D.) by striking out the words "sale price" and
inserting in their place the following: '~~sale--price~~

R. of S.

COMMITTEE AMENDMENT "A" to S.P. 102, L.D. 275

1 trade-in allowance'

2 Further amend the bill in section 2, in that part
3 designated "§1765." in subsection 6 (page 2, line 19
4 in L.D.) by striking out the underlined word "or"

5 Further amend the bill in section 2, in that part
6 designated "§1765." in subsection 7, in the last line
7 (page 2, line 21 in L.D.) by striking out the follow-
8 ing: "equipment." and inserting in its place the fol-
9 lowing: 'equipment to the extent of 20% of the trade-
10 in allowance for the property taken in trade; or'

11 Further amend the bill by inserting before the
12 statement of fact the following:

13 '8. Livestock trailers. Livestock trailers, in-
14 cluding horse trailers.

15 FISCAL NOTE

16 The loss of revenue attributable to the expansion
17 of the trade-in credit for 20% of the trade-in allow-
18 ance for special mobile equipment and for livestock
19 trailers is balanced by the extension of the tax on
20 casual sales to those items. Therefore, the net fis-
21 cal impact is zero.'

22 STATEMENT OF FACT

23 This amendment provides that the trade-in credit
24 on special mobile equipment is limited to 20% of the
25 trade-in allowance, extends the full trade-in credit
26 to livestock trailers and subjects both of those
27 types of property to the tax on casual sales.

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