

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND THIRTEENTH LEGISLATURE

Legislative Document

NO. 254

H.P. 202 House of Representatives, February 5, 1987
Reference to the Committee on Appropriations and
Financial Affairs suggested and ordered printed.
EDWIN H. PERT, Clerk
Presented by Representative NADEAU of Lewiston.
Cosponsored by Representative CASHMAN of Old Town,
Senator EMERSON of Penobscot, and Speaker MARTIN of Eagle Lake.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND EIGHTY-SEVEN

AN ACT to Increase State Revenue Sharing to
7% of Sales and Income Tax Receipts.

Be it enacted by the People of the State of Maine as
follows:

30 MRSA §5055, sub-§5, as amended by PL 1983, c.
855, §2, is repealed and the following enacted in its
place:

5. Treasurer of State. Beginning July 1, 1985,
an amount equal to 5.1% of the receipts under Title
36, Parts 3 and 8, and credited to the General Fund,
plus an amount equal to \$237,000 of the receipts from
the tax imposed under Title 36, Part 3, shall be
transferred by the Treasurer of State to the Local
Government Fund on the first day of each month.

1 Beginning January 1, 1988, an amount equal to 7% of
2 the receipts under Title 36, Parts 3 and 8, and cred-
3 ited to the General Fund, plus an amount equal to
4 \$237,000 of the receipts from the tax imposed under
5 Title 36, Part 3, shall be transferred by the Treas-
6 urer of State to the Local Government Fund on the
7 first day of each month.

8 The Treasurer of State shall distribute the balance
9 in the Local Government Fund on the 20th day of each
10 month.

11 **STATEMENT OF FACT**

12 The purpose of this bill is to increase the per-
13 centage of revenues from state sales and income tax
14 which is paid into the Local Government Fund from
15 5.1% to 7% beginning January 1, 1988.

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