

MAINE STATE LEGISLATURE

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R. O. S.

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L.D. 166
(Filing No. S- 133)

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STATE OF MAINE
SENATE
113TH LEGISLATURE
FIRST REGULAR SESSION

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COMMITTEE AMENDMENT "A" to S.P. 80, L.D. 166,
Bill, "AN ACT Relating to the Base for the State Ex-
cise Tax under the Motor Vehicle Laws."

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Amend the Bill in paragraph C, by striking out
all of the underlined language (page 2, lines 2 to 7
in L.D.) and inserting in its place the following:

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'On new vehicles used in commerce, with a gross
weight of 18,000 pounds or greater, submitted for a
first time registration, the owner may submit satis-
factory evidence of the purchase price and that price
shall be the basis for the excise tax for the first
year for that vehicle.'

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Further amend the Bill by inserting before the
statement of fact the following:

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'FISCAL NOTE

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This bill will result in the following loss of
revenues to the General Fund attributable to vehicles
owned by nonresidents.

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	<u>1987-88</u>	<u>1988-89</u>
General Fund	(\$650)	(\$1,000)'

R. 818.

COMMITTEE AMENDMENT " A " to S.P. 80, L.D. 166

1 STATEMENT OF FACT

2 This amendment provides that for vehicles weigh-
3 ing at least 18,000 pounds which are used in com-
4 merce, the first year excise tax shall be based on
5 purchase price. After the first year the base for
6 the tax will return to maker's list price.

7 3121060287

Reported by the Majority for the Committee on Taxation.
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(6/4/87) (Filing No. S-133)