

MAINE STATE LEGISLATURE

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L.D. 122

(Filing No. H-12)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
113TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 112, L.D. 122,
Bill, "AN ACT to Continue the Central Filing System
Established Pursuant to the United States Food Security Act of 1985."

Amend the bill by striking out all of sections 1
and 2 and inserting in their place the following:

'Sec. 1. 5 MRSA §90-A is enacted to read:

§90-A. Central filing system for security interests
in farm products

The Secretary of State may establish and operate
a central filing system to record and provide notice
of financing statements evidencing security interests
in farm products. For this purpose, the Secretary of
State may adopt rules, in accordance with the Maine
Administrative Procedure Act, chapter 375, subchapter
II, establish procedures and adopt a schedule of fees
in conjunction with filing, registering, providing
notices and other services performed by the Secretary
of State in carrying out this section.

Receipt of notice by a registered buyer entitled
to receive a master list of notices of filed effective
financing statements shall be considered to occur
on the date that a master list was sent or delivered
by the Secretary of State.

Sec. 2. 11 MRSA §9-401, sub-§1, ¶(a-1), as re-
pealed by PL 1985, c. 824, §2, is reenacted to read:

(a-1) When the collateral is farm products, a
filing may be made with the Secretary of State in
accordance with procedures adopted under Title 5,
section 90-A.'

COMMITTEE AMENDMENT "A" to H.P. 112, L.D. 122

1 Further amend the Bill in section 3, in the 7th
2 line (page 3, line 9 in L.D.) by striking out the
3 following: "\$15,000" and inserting in its place the
4 following: '\$14,000'

5 STATEMENT OF FACT

6 The purpose of this amendment is to reenact 2
7 provisions necessary for the central filing system
8 which sunset on February 1, 1987, and to decrease the
9 appropriation from \$15,000 in fiscal year 1987 to
10 \$14,000.

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Reported by the Committee on Appropriations and Financial Affairs
Reproduced under the direction of the Clerk of the House
3/5/87 (Filing No. H-12)