

MAINE STATE LEGISLATURE

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1 FIRST REGULAR SESSION
2

3 ONE HUNDRED AND THIRTEENTH LEGISLATURE
4

5 Legislative Document

NO. 67

7 H.P. 64 House of Representatives, January 26, 1987
8 Reference to the Committee on Utilities suggested and
ordered printed.

9 EDWIN H. PERT, Clerk

10 Presented by Representative Baker of Portland.

Cosponsored by Representative Holt of Bath.

11
12 STATE OF MAINE
13

14 IN THE YEAR OF OUR LORD
15 NINETEEN HUNDRED AND EIGHTY-SEVEN
16

17 AN ACT to Repeal the Electric Fuel Adjustment
18 Clause Law.
19

20 Be it enacted by the People of the State of Maine as
21 follows:

22 Sec. 1. 35 MRSA §131, as amended by PL 1983, c.
23 322, §1, is repealed.

24 Sec. 2. Transition. From the effective date of
25 this Act until the effective date of its next general
26 rate adjustment under the Maine Revised Statutes, Ti-
27 tle 35, section 64 or 296, each electric utility is
28 authorized to continue billing its fuel cost adjust-
29 ment as authorized by Title 35, section 131, as en-
30 acted by Public Law 1975, chapter 489, section 1 and
31 as subsequently amended. At the time of the electric
32 utility's next general rate adjustment, the commis-
33 sion shall determine the method by which fuel and

1 purchased power costs are to be reflected in rates
2 and shall allow for the amortization over a reason-
3 able period of time of any unrecovered or
4 overrecovered past fuel or purchased power costs.

5

STATEMENT OF FACT

6 This bill repeals the electric fuel adjustment
7 clause law. The law now mandates a fuel adjustment
8 clause for major electric utilities and requires the
9 commission to adopt rules for the recovery of fuel
10 costs for small utilities. Repeal of the law allows
11 the commission discretion in providing for the treat-
12 ment of fuel and purchased power costs in rates. The
13 transition language provides for the amortization of
14 past overcollections or undercollections.

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