

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

1  
2  
  
3  
4  
5  
6  
  
7  
8  
9  
  
10  
11  
12  
13  
  
14  
15  
16  
17  
18  
  
19  
20  
21  
22  
  
23  
24  
25  
  
26  
27  
28  
29  
30  
31  
32  
33

L.D. 2425  
(Filing No. H-759 )

STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
112TH LEGISLATURE  
SECOND SPECIAL SESSION

COMMITTEE AMENDMENT "A" to H.P. 1732, L.D.  
2425, Bill, "AN ACT to Allow Investments of State  
Funds Linked to Agricultural Loans."

Amend the bill in section 1, in the first para-  
graph, in the 14th line (page 2, line 3 in L.D.) by  
inserting after the underlined word "State" the un-  
derlined words 'for agricultural purposes'

Further amend the bill in section 1, in the first  
paragraph, in the 18th line (page 2, line 7 in L.D.)  
by striking out the underlined word and punctuation  
"institution," and inserting in its place the under-  
lined word 'institution'

Further amend the bill in section 1, in the first  
paragraph, in the 19th line (page 2, line 8 in L.D.)  
by inserting after the underlined word "paragraph"  
the underlined punctuation ','

Further amend the bill in section 1 by striking  
out the last 2 lines (page 2, lines 18 and 19 in  
L.D.) and inserting in their place the following:

'involving cultivating soil, producing crops and  
raising livestock or their by-products. In adopting  
rules to implement this paragraph, the treasurer  
shall consider criteria targeting loans under the  
program to geographic areas of financial need, and  
may establish limits on deposits to any one financial  
institution and limits on deposits supporting loans  
to any one borrower.'

COMMITTEE AMENDMENT "A" to H.P. 1732, L.D. 2425

1

STATEMENT OF FACT

2

3

4

5

6

The purpose of this amendment is to clarify the definition of "agricultural enterprise," that the interest rates apply to loans for agricultural purposes and to include criteria to be considered by the Treasurer of State in adopting rules.

7

6393052886

Reported by the Majority of the Committee on Appropriations  
and Financial Affairs  
Reproduced and distributed under the direction of the Clerk of the  
House  
5/29/86 (Filing No. H-759)