

MAINE STATE LEGISLATURE

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1 (After Deadline)
2 SECOND REGULAR SESSION
3

4 ONE HUNDRED AND TWELFTH LEGISLATURE
5

6 Legislative Document

No. 2322

8 S.P. 929

In Senate, April 2, 1986

9 Approved for introduction by a majority of the Legislative Council
10 pursuant to Joint Rule 27.

11 Referred to the Committee on Education and ordered printed. Sent down
for concurrence.

JOY J. O'BRIEN, Secretary of the Senate

Presented by Senator Clark of Cumberland.

12 Cosponsored by Representative Soucy of Kittery, Representative Rolde of
York and Representative Hichborn of Lagrange.

13 STATE OF MAINE
14

15 IN THE YEAR OF OUR LORD
16 NINETEEN HUNDRED AND EIGHTY-SIX
17

18 AN ACT to Implement an Inflation Factor in
19 the School Construction Law.
20

21 Be it enacted by the People of the State of Maine as
22 follows:

23 20-A MRSA §15905, sub-§1, ¶A-1, is enacted to
24 read:

25 A-1. The limitation on debt service costs set
26 out in this subsection shall be adjusted each
27 year on January 1st by the estimated percentage
28 increase or decrease in the cost of construction
29 materials and services during the prior year as
30 determined by the Commissioner of Finance and Ad-
31 ministration.

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STATEMENT OF FACT

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This bill incorporates an inflation factor in the
3 school construction law.

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