

# MAINE STATE LEGISLATURE

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1 (New Draft of H.P. 1422, L.D. 2011)  
2 (New Title)  
3 SECOND REGULAR SESSION  
4

5 ONE HUNDRED AND TWELFTH LEGISLATURE  
6

7 Legislative Document

No. 2305

8  
9 H.P. 1633

House of Representatives, April 2, 1986

10 Reported by Representative Cashman from the Committee on Taxation and  
11 printed under Joint Rule 2. Original bill sponsored by Representative Paradis  
12 of Old Town. Original bill sponsored by Representative Rotondi of Athens,  
Senator Maybury of Penobscot and Senator Webster of Franklin.

EDWIN H. PERT, Clerk

13  
14 STATE OF MAINE  
15

16 IN THE YEAR OF OUR LORD  
17 NINETEEN HUNDRED AND EIGHTY-SIX  
18

19 Resolve, to Protect Against Property Tax  
20 Losses Resulting from Transfers under  
21 Provisions of Certain Land Trust  
22 Transfers.  
23

24 Sec. 1. Resolve 1983, c. 87, section III-A is  
25 enacted to read:

26 SECTION III-A - Reimbursement for Tax Loss

27 The Treasurer of State shall annually make a pay-  
28 ment to any municipality which has experienced, as a  
29 result of this exchange, a loss of taxable property  
30 base for that year in excess of 1% of its state valu-  
31 ation. The payment shall equal the property tax that  
32 would have been assessed on the valuation of that  
33 property exceeding 1% of state valuation if the land  
34 had not become exempt. For purposes of this section,  
35 the unorganized territory tax district shall be  
36 treated as if it were a municipality.

