MAINE STATE LEGISLATURE

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(After Deadline) SECOND REGULAR SESSION							
ONE	HUNDRED AND) TWELFTH	LEGISLATURE				
Legislative Doc	ument			No. 2302			
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agency or department of the State of Maine and of the Federal Government for any of the purposes authorized in this Act.

- Sec. 3. Bonds. To provide funds for the county jail facility, the treasurer of Piscataguis County, approval of the county commissioners, may borrow from time to time upon the full faith and credit of the county such sums, not exceeding in the aggregate \$2,400,000, as may be necessary and may issue bonds therefor which shall bear on their face the words "Piscataquis County Capital Improvement Bonds Act of 1986." Each authorized issue shall be payable such annual installments, beginning not more than 2 years from the date thereof and not earlier than year 1988, as will extinguish each loan in not more than 20 years from its date. The bonds shall be signed by the treasurer of the county and countersigned by the majority of the county commissioners. The county may sell the securities at public or private sale upon such terms and conditions as the county commissioners may deem proper, but at not less than par and accrued interest.
- Sec. 4. Temporary notes. The county treasurer, with the approval of the county commissioners, may issue temporary notes of the county, payable in not more than one year from their dates, in anticipation of the issue of serial bonds under this Act and may renew the same, but the time within which such serial bonds shall become due and payable shall not, by reason of such temporary notes, be extended beyond the term fixed by this Act. Any notes issued in anticipation of the serial bonds shall be paid from the proceeds of the bonds.
- Sec. 5. Bonds authorized but not issued. Any bonds authorized but not issued, or for which bond anticipation notes have not been issued within 5 years of the ratification of this Act, shall be deauthorized and may not be issued, provided that the Legislature may, within 2 years after the expiration of that 5-year period, extend the period for issuing any remaining unissued bonds or bond anticipation notes for an additional amount of time not to exceed 5 years.

Sec. 6. Referendum for ratification. This Act shall be submitted to the legal voters of Piscataquis County. The dates of such submission shall be determined by the Piscataquis County Board of Commissioners but not later than 18 months after adjournment of the Legislature. The Piscataquis County commissioners are authorized to expend such funds as are necessary to implement the referendum.

The county commissioners shall cause the preparation of the required ballots on which they shall state the subject matter of this Act in the following question:

"Shall the issuance of bonds be authorized in an amount not to exceed \$2,400,000 for renovation and expansion of the Piscataguis County Jail?"

The voters shall indicate by a cross or check mark placed against the words "Yes." or "No" their opinion of the same.

This Act shall take effect for all the purposes hereof immediately upon its acceptance by a majority of the legal voters voting at the election; provided the total number of votes cast for and against the acceptance of this Act equals or exceeds 30% of the total votes for all candidates for Governor cast in the next previous gubernatorial election in the county. If at any such first election, the total number of votes cast for or against acceptance of this Act is less than 30% of the total votes for all candidates for Governor cast in the county in the next previous gubernatorial election, the county commissioners may submit the question to voters not more than one other time within the time prescribed in this section.

The result of such elections shall be declared by the Piscataquis County commissioners and due certificate filed with the Secretary of State.

STATEMENT OF FACT

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