

# MAINE STATE LEGISLATURE

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1 SECOND REGULAR SESSION  
2

3 ONE HUNDRED AND TWELFTH LEGISLATURE  
4

5 Legislative Document

No. 2241  
6

7 S.P. 891

In Senate, March 20, 1986

8 Referred to the Committee on Appropriations and Financial Affairs. Sent  
9 down for concurrence and ordered printed.

JOY J. O'BRIEN, Secretary of the Senate

10 Presented by Senator Bustin of Kennebec.

Cosponsored by Representative Hickey of Augusta.

11  
12 STATE OF MAINE  
13

14 IN THE YEAR OF OUR LORD  
15 NINETEEN HUNDRED AND EIGHTY-SIX  
16

17 AN ACT to Authorize a General Fund Bond Issue  
18 in the Amount of \$1,000,000 for  
19 Construction of an Activity Building  
20 at the Augusta Mental Health  
21 Institute.  
22

23 Preamble. Two thirds of both Houses of the Leg-  
24 islature deeming it necessary in accordance with the  
25 Constitution of Maine, Article IX, Section 14, to au-  
26 thorize the issuance of bonds on behalf of the State  
27 of Maine to provide funds for construction of an ac-  
28 tivity building at the Augusta Mental Health Insti-  
29 tute.

30 Be it enacted by the People of the State of Maine as  
31 follows:

32 Sec. 1. Authorization of bonds to provide for  
33 construction of an activity building at the Augusta  
34 Mental Health Institute. The Treasurer of State is  
35 authorized, under the direction of the Governor, to  
36 issue from time to time registered bonds in the name

1 and on behalf of the State to an amount not exceeding  
2 \$1,000,000, for the purpose of raising funds to pro-  
3 vide for construction of an activity building at the  
4 Augusta Mental Health Institute as authorized by sec-  
5 tion 6. The bonds shall be deemed a pledge of the  
6 full faith and credit of the State. The bonds shall  
7 not run for a longer period than 5 years from the  
8 date of the original issue of the bonds. Any issuance  
9 of bonds may contain a call feature at the discretion  
10 of the Treasurer of State with the approval of the  
11 Governor.

12       Sec. 2. Records of bonds issued to be kept by  
13 the State Auditor and Treasurer of State. The State  
14 Auditor shall keep an account of the bonds, showing  
15 the number and amount of each, the date when payable  
16 and the date of delivery of the bonds to the Treasur-  
17 er of State who shall keep an account of each bond  
18 showing the number of the bond, the name of the suc-  
19 cessful bidder to whom sold, the amount received for  
20 the bond, the date of sale and the date when payable.

21       Sec. 3. Sale, how negotiated; proceeds appropri-  
22 ated. The Treasurer of State may negotiate the sale  
23 of the bonds by direction of the Governor, but no  
24 such bond may be loaned, pledged or hypothecated in  
25 behalf of the State. The proceeds of the sale of the  
26 bonds, which shall be held by the Treasurer of State  
27 and paid by him upon warrants drawn by the State Con-  
28 troller, are appropriated to be used solely for the  
29 purposes set forth in this Act. Any unencumbered bal-  
30 ances remaining at the completion of the project in  
31 section 6 shall lapse to the debt service account es-  
32 tablished for the retirement of these bonds.

33       Sec. 4. Interest and debt retirement. Interest  
34 due or accruing upon any bonds issued under this Act  
35 and all sums coming due for payment of bonds at matu-  
36 rity shall be paid by the Treasurer of State.

37       Sec. 5. Disbursement of bonds proceeds. The pro-  
38 ceeds of the bonds set out in section 6 shall be ex-  
39 pended under the direction and supervision of the Di-  
40 rector of Public Improvements.

1           Sec. 6. Allocations from General Fund bond issue  
2 - activity building at the Augusta Mental Health In-  
3 stitute. The proceeds of the sale of bonds shall be  
4 expended as designated in the following schedule.

5	Activity Building - Augusta Mental	
6	Health Institute	\$1,000,000

7           Sec. 7. Contingent upon ratification of bond is-  
8 sue. Sections 1 to 6 shall not become effective un-  
9 less and until the people of the State have ratified  
10 the issuance of bonds as set forth in this Act.

11           Sec. 8. Appropriation balances at year end. At  
12 the end of each fiscal year, all unencumbered appro-  
13 priation balances representing state money shall car-  
14 ry forward from year to year. Bond proceeds which  
15 have not been expended within 10 years after the date  
16 of the sale of the bonds shall lapse to General Fund  
17 debt service.

18           Sec. 9. Bonds authorized, but not issued. Any  
19 bonds authorized, but not issued, or for which bond  
20 anticipation notes have not been issued within 5  
21 years of the ratification of this Act, shall be  
22 deauthorized and may not be issued, provided that the  
23 Legislature may, within 2 years after the expiration  
24 of that 5-year period, extend the period for issuing  
25 any remaining unissued bonds or bond anticipation  
26 notes for an additional amount of time not to exceed  
27 5 years.

28           Sec. 10. Statutory referendum procedure; submis-  
29 sion at statewide election; form of question; effec-  
30 tive date. This Act shall be submitted to the legal  
31 voters of the State of Maine at the next general  
32 election in the month of November following passage  
33 of this Act. The city aldermen, town selectmen and  
34 plantation assessors of this State shall notify the  
35 inhabitants of their respective cities, towns and  
36 plantations to meet, in the manner prescribed by law  
37 for holding a statewide election, to vote on the ac-  
38 ceptance or rejection of this Act by voting on the  
39 following question:

40           "Do you favor a \$1,000,000 bond issue to provide  
41 for construction of an activity building at the Au-  
42 gusta Mental Health Institute?"

