

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

1

L.D. 2176

2

(Filing No. H- 639)

3

STATE OF MAINE
HOUSE OF REPRESENTATIVES
112TH LEGISLATURE
SECOND REGULAR SESSION

4

5

6

7 HOUSE AMENDMENT "A" to S.P. 862, L.D. 2176,
8 Bill, "AN ACT to Authorize the Treasurer of State to
9 Temporarily Invest Excess Money Including Unspent
10 Bond Proceeds in Tax-exempt Obligations."

11 Amend the Bill by inserting at the end before the
12 emergency clause the following:

13 'For the purpose of this section only, tax-exempt
14 obligations and securities are limited exclusively to
15 tax-exempt commercial paper and tax-exempt bonds ma-
16 turing in less than 2 years.'

17

STATEMENT OF FACT

18 The purpose of this amendment is to limit the in-
19 vestment of state funds in tax-exempt obligations to
20 tax-exempt commercial paper and tax-exempt bonds ma-
21 turing in less than 2 years.

22

7207040286

Filed by Rep. Gwadosky of Fairfield
Reproduced and distributed under the direction of the Clerk of the
House
4/3/86 (Filing No. H-639)