

# MAINE STATE LEGISLATURE

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1 (After Deadline)  
2 SECOND REGULAR SESSION  
3

4 ONE HUNDRED AND TWELFTH LEGISLATURE  
5

6 Legislative Document

No. 2077

8 H.P. 1475

House of Representatives, February 27, 1986

9 Approved for introduction by a majority of the Legislative Council  
10 pursuant to Joint Rule 27.

11 Reference to the Committee on Business and Commerce suggested and  
ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative Nelson of Portland.  
12

13 STATE OF MAINE  
14

15 IN THE YEAR OF OUR LORD  
16 NINETEEN HUNDRED AND EIGHTY-SIX  
17

18 AN ACT to Protect Individual Retirement  
19 Accounts from Attachment and  
20 Execution.  
21

22 Be it enacted by the People of the State of Maine as  
23 follows:

24 14 MRSA §4422, sub-§17 is enacted to read:

25 17. Individual retirement accounts. The debtors  
26 interest in any principal or accumulated interest in  
27 any individual retirement account which is in compli-  
28 ance with the United States Internal Revenue Code.

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STATEMENT OF FACT

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The purpose of this bill is to prohibit the attachment or execution of an interest in any individual retirement account.

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