

MAINE STATE LEGISLATURE

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L.D. 1854

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(Filing No. H- 520)

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STATE OF MAINE

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HOUSE OF REPRESENTATIVES

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112TH LEGISLATURE

6

SECOND REGULAR SESSION

7

HOUSE AMENDMENT "A" to H.P. 1319, L.D. 1854,
8 Bill, "AN ACT to Regulate Funds Availability for
9 Items Deposited in an Account with a Financial Insti-
10 tution."

11

Amend the bill in subsection 5 , in the last line
12 (page 1, line 34 in L.D.) by adding after the under-
13 lined word and punctuation "account." the following:
14 'If a federal law or regulation governing availabili-
15 ty of funds is in effect, rules promulgated under
16 this subsection shall be no more restrictive with re-
17 spect to time periods in which funds must be availa-
18 ble for withdrawal than those federal laws or regula-
19 tions.'

20

STATEMENT OF FACT

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The purpose of this amendment is to maintain com-
22 petitive equality between state and federal-
23 ly - chartered financial institutions.

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Filed by Rep. Brannigan of Portland
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