

MAINE STATE LEGISLATURE

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1 SECOND REGULAR SESSION
2

3 ONE HUNDRED AND TWELFTH LEGISLATURE
4

5 Legislative Document

No. 1728

6 H.P. 1220 House of Representatives, December 24, 1985

7 Submitted by the Department of Business, Occupational and Professional
8 Regulation pursuant to Joint Rule 24.

9 Received by the Clerk of the House on December 24, 1985. Referred to
10 the Committee on Business and Commerce and 1,600 ordered printed
pursuant to Joint Rule 14.

EDWIN H. PERT, Clerk

Presented by Representative Rydell of Brunswick.

11 Cosponsored by Representative Martin of Van Buren, Senator Bustin of
Kennebec and Representative Telow of Lewiston.

12 STATE OF MAINE
13

14 IN THE YEAR OF OUR LORD
15 NINETEEN HUNDRED AND EIGHTY-SIX
16

17 AN ACT to Expand Investment Opportunities for
18 State-chartered Credit Unions.
19

20 Be it enacted by the People of the State of Maine as
21 follows:

22 Sec. 1. 9-B MRSA §862, sub-§1, as enacted by PL
23 1975, c. 500, §1, is amended to read:

24 1. Deposits in insured institutions. Deposits or
25 share accounts in any financial institution, or
26 shares in a credit union ~~authorized to do business in~~
27 ~~this State,~~ provided that deposits in such institu-
28 tion or credit union are insured by the Federal De-
29 posit Insurance Corporation, the Federal Savings and
30 Loan Insurance Corporation or the National Credit Un-
31 ion Administration;

32 Sec. 2. 9-B MRSA §862, sub-§2, as amended by PL
33 1983, c. 51, §9, is further amended to read:

