

MAINE STATE LEGISLATURE

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1 SECOND REGULAR SESSION
2

3 ONE HUNDRED AND TWELFTH LEGISLATURE
4

5 Legislative Document

No. 1674

6
7 S.P. 649

In Senate, December 17, 1985

8 Approved for introduction by a majority of the Legislative Council
9 pursuant to Joint Rule 26.

10 Received by the Secretary of the Senate on December 17, 1985. Referred
11 to the Committee on Utilities and 1,600 ordered printed pursuant to Joint
12 Rule 14.

13 JOY J. O'BRIEN, Secretary of the Senate
14 Presented by Senator Clark of Cumberland.

15 Cosponsored by Representative Vose of Eastport, Representative
16 Weymouth of West Gardiner and Senator Webster of Franklin County.

17 STATE OF MAINE
18

19 IN THE YEAR OF OUR LORD
20 NINETEEN HUNDRED AND EIGHTY-SIX

21 AN ACT to Make Changes in the Reserve Fund
22 for Municipal Water Departments and
23 Quasi-municipal Water Districts.
24

25 Be it enacted by the People of the State of Maine as
26 follows:

27 Sec. 1. 35 MRSA §73, sub-§5, ¶E, as enacted by
28 PL 1981, c. 438, §5, is amended to read:

29 E. To provide for a contingency reserve fund
30 allowance by providing rates to reflect up to a
31 5% addition to yearly revenues over what is re-
32 quired to operate the water company; in accord-
ance with section 3311. If this allowance results
in an excessive surplus, rates may be set which
use the excess to offset future revenue require-
ments.

33 Sec. 2. 35 MRSA §3311, as enacted by PL 1979, c.
34 455, is repealed.

