

1 2 3 4	(EMERGENCY) (After Deadline) FIRST REGULAR SESSION
5 6	ONE HUNDRED AND TWELFTH LEGISLATURE
7	Legislative Document No. 1651
9 10 11	H.P. 1144 House of Representatives, June 13, 1985 Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 27. Referred to the Committee on Business and Commerce. Sent up for concurrence and ordered printed. Ordered sent forthwith.
12	EDWIN H. PERT, Clerk Presented by Representative Zirnkilton of Mount Desert. Cosponsored by Representative Gwadosky of Fairfield and Representative Armstrong of Wilton.
14 15	STATE OF MAINE
16 17 18	IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-FIVE
19 20 21	AN ACT Relating to Shares of Stock of Asti-Kim Corporation.
22 23 24	Emergency preamble. Whereas, Acts of the Legis- lature do not become effective until 90 days after adjournment unless enacted as emergencies; and
25 26	Whereas, Asti-Kim Corporation is a Maine corpora- tion doing business in Northeast Harbor; and
27 28	Whereas, many of the shareholders in Asti-Kim are summer residents in Maine; and
29 30 31 32	Whereas, unless this Act is enacted as an emer- gency, it will not take effect in time to permit those shareholders to vote during the summer months when they are in Maine; and
33 34	Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of

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1 the Constitution of Maine and require the following 2 legislation as immediately necessary for the preser-3 vation of the public peace, health and safety; now, 4 therefore,

5 Be it enacted by the People of the State of Maine as 6 follows:

7 Authorization to vote treasury shares. 8 Notwithstanding any other provision of law, Asti-Kim 9 Corporation, a Maine corporation, is authorized to 10 vote the shares of stock of the corporation which are 11 held by the corporation as treasury shares.

12 **Emergency clause.** In view of the emergency cited 13 in the preamble, this Act shall take effect when ap-14 proved.

15 STATEMENT OF FACT

16 The purpose of this bill is to permit the 17 Asti-Kim Corporation to vote its treasury stock.

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