

MAINE STATE LEGISLATURE

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1 FIRST REGULAR SESSION
2

3 ONE HUNDRED AND TWELFTH LEGISLATURE
4

5 Legislative Document

No. 1643

6
7 H.P. 1137

House of Representatives, June 4, 1985

8 Referred to the Committee on Taxation. Sent up for concurrence and
9 ordered printed. Ordered sent forthwith.

10 EDWIN H. PERT, Clerk

Presented by Representative Manning of Portland.

11 Cosponsored by Representative Melendy of Rockland, Senator Twitchell
of Oxford and Representative Jackson of Harrison.

12 STATE OF MAINE
13

14 IN THE YEAR OF OUR LORD
15 NINETEEN HUNDRED AND EIGHTY-FIVE
16

17 AN ACT to Provide a Sales Tax Exemption
18 on Railroad Track Equipment and to Include
19 Long-term Freight Car Leases in the Definition
20 of Operating Investment for Railroad Excise
21 Tax Purposes.
22

23 Be it enacted by the People of the State of Maine as
24 follows:

25 Sec. 1. 36 MRSA §1760, sub-§48 is enacted to
26 read:

27 48. Rail track materials. Railroad track materi-
28 als purchased and installed on railroad lines located
29 within the boundaries of the State. The track materi-
30 al shall consist of rail, ties, ballast, joint bars
31 and associated materials, such as bolts, nuts, tie
32 plates, spikes, culverts of steel, concrete or stone,
33 switch stands, switch points, frogs, switch ties,
34 bridge ties and bridge steel.

35 Sec. 2. 36 MRSA §2621-A, sub-§2, as amended by
36 PL 1983, c. 593, §1, is further amended to read:

1 Section 2 is intended to make permanent the
2 present provisions of the Maine Revised Statutes, Ti-
3 tle 36 which allow the inclusion of freight car oper-
4 ating leases of 10 years or more in the definition
5 "operating investment" for railroad excise tax pur-
6 poses. These provisions already exist but are due to
7 expire in 1985. It is the committee's opinion that
8 these provisions will provide some measure of relief
9 to the railroad industry without resulting in a loss
10 of current revenue to the State.

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