

MAINE STATE LEGISLATURE

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L.D. 1642

(Filing No. H-476)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
112TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1136, L.D. 1642, Bill, "AN ACT to Authorize a General Fund Bond Issue in the Amount of \$850,000 for Acquisition of Certain Rail Liners in Maine."

Amend the bill in the title in the 3rd line (page 1, line 19 in L.D.) by striking out the following: "Liners" and inserting in its place the following: 'Lines'

Further amend the bill in section 1 in the 4th line from the end (page 2, line 2 in L.D.) by striking out the following: "20 years" and inserting in its place the following: '5 years'

Further amend the bill by inserting after section 6 the following:

'Sec. 7. State acquisition of rail lines. The Commissioner of Transportation shall not enter into any agreement to acquire rail lines with the proceeds of the bond issue authorized by this Act unless the rail lines to be acquired have been approved for abandonment by the I.C.C. and certificates authorizing abandonments become effective. Any labor protection costs imposed by the I.C.C. as a part of the authority to abandon a railroad line shall be borne by the abandoning railroad. The State will in no case assume the labor protection costs.'

Further amend the bill in section 7 in the 2nd line (page 3, line 9 in L.D.) by striking out the following: "1 to 6" and inserting in its place the following: '1 to 7'

Further amend the bill by renumbering the sections to read consecutively

COMMITTEE AMENDMENT "A" to H.P. 1136, L.D. 1642

1 Further amend the bill by inserting before the
2 Statement of Fact the following:

3 'FISCAL NOTE

4 The total cost of this bond issue is \$937,975
5 with principal payments of \$850,000 and interest pay-
6 ments of \$87,975.'

7 STATEMENT OF FACT

8 This amendment reduces the length of the bond is-
9 sue from 20 years to 5 years. It also includes an em-
10 ployee protection clause.

11 4490061885

Reported by the Majority of the Committee on Appropriations
and Financial Affairs
Reproduced and distributed under the direction of the
Clerk of the House

6/18/85 (Filing No. H-476)