

MAINE STATE LEGISLATURE

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L.D. 1536

(Filing No. H-238)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
112TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1056, L.D. 1536, Bill, "AN ACT to Permit the Incorporation of Subsidiary Trust Companies."

Amend the bill in section 5 in that part designated "§681." in subsection 1 in the 2nd and 3rd lines (page 4, lines 5 and 6 in L.D.) by striking out the following: "commercial bank which is a"

Further amend the bill in section 5 in that part designated "§686." in subsection 1, paragraph B, subparagraph (3) in the 5th line (page 9, line 5 in L.D.) by striking out the underlined word "petition" and inserting in its place the underlined word 'trust'

Further amend the bill in section 5 in that part designated "§686." in subsection 1, paragraph C, in the last 2 lines (page 9, line 42 and page 10, line 1 in L.D.) by striking out the underlined word "property" and inserting in its place the underlined word 'propriety'

Further amend the bill in section 5 in that part designated "§686." in subsection 5 in the 11th and 12th lines from the end (page 11, lines 33 and 34 in L.D.) by striking out the following: "bank, trust company, national bank" and inserting in its place the following: "financial institution"

Further amend the bill in section 5 in that part designated "§686." in subsection 7, in the 3rd and 4th lines (page 12, lines 35 and 36 in L.D.) by striking out the following: "by the trust company" and inserting in its place the following: 'by the affiliated bank'

COMMITTEE AMENDMENT "A" to H.P. 1056, L.D. 1536

1 Further amend the bill in section 5 in that part
2 designated "§687." in the 3rd line from the end (page
3 13, line 18 in L.D.) by striking out the following:
4 "with, or purports to," and inserting in its place
5 the following: 'with or purports to'

6 STATEMENT OF FACT

7 The purpose of this amendment is to extend the
8 provisions of this bill to cover savings banks and to
9 correct several technical errors.

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Reported by the Committee on Business and Commerce
Reproduced and distributed under the direction of the
Clerk of the House

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