

MAINE STATE LEGISLATURE

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L.D. 1532
(Filing No. S-183)

STATE OF MAINE
SENATE
112TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT " A " to S.P. 583, L.D. 1532, Bill, "AN ACT Defining the Authority of the Bureau of Insurance in Testing, Licensing and Continuing Education."

Amend the bill in section 4, in subsection 1, in the last line (page 2, line 38 in L.D.) by adding after the underlined word "the" the following: 'superintendent.'

Further amend the bill in section 6 by striking out all of subsection 2 and inserting in its place the following:

'2. An applicant who has failed to pass the first examination for the license applied for may take a ~~second 2nd~~ examination ~~after a one-week waiting period;~~ and without paying a new examination application fee if the ~~second 2nd~~ examination is taken within 6 months after the first examination. An examination fee may be charged for each examination taken by an applicant.

Further amend the bill in section 7, in subsection 3, in the 6th line (page 3, line 33 in L.D.) by striking out the following: "6" and inserting in its place the following: '6 3'

Further amend the bill in section 8, in subsection 1, in the 7th and 8th lines (page 4, lines 7 and 8 in L.D.) by striking out the following: "the approval of continuing insurance education programs"

Further amend the bill in section 9, in subsection 5, in the first paragraph, by striking out all of the 3rd underlined sentence

COMMITTEE AMENDMENT "A" to S.P. 583, L.D. 1532

1 Further amend the bill in section 9, by striking
2 out all of subsection 8 and inserting in its place
3 the following:

4 '8. Each agent license, other than an initial
5 license, issued under this Title which terminates on
6 its ~~expiry~~ expiration date, shall be automatically
7 renewed for a further ~~one-year~~ 2-year period, unless,
8 following a hearing, the superintendent determines
9 that any reason or condition exists which is speci-
10 fied in section 1539 for the suspension or revocation
11 of a license.'

12 Further amend the bill in section 10, in the 5th
13 to 7th lines (page 5, lines 30 to 33 in L.D.) by
14 striking out the following: "provide evidence of sat-
15 isfactory completion of the continuing education re-
16 quirements established pursuant to section 1543 and
17 to"

18 Further amend the bill by striking out all of
19 section 11

20 Further amend the bill by renumbering the sec-
21 tions to read consecutively

22 STATEMENT OF FACT

23 The purpose of this amendment is to remove all
24 references to a continuing education requirement for
25 insurance agents and brokers and to remove any wait-
26 ing period requirement for applicants who wish to
27 take the license examination again after failing the
28 examination the first time.

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