

MAINE STATE LEGISLATURE

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L.D. 1473

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(Filing No. H-343)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
112TH LEGISLATURE
FIRST REGULAR SESSION

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COMMITTEE AMENDMENT "A" to H.P. 1020, L.D. 1473, Bill, "AN ACT to Allow the New Spouse of a Remarried Retirement System Member to be Covered After the Member's Death."

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Amend the Bill by striking out everything after the amending clause and inserting in its place the following:

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'3. Post-retirement spouse option. If the sole beneficiary under an option 2, option 3 or option 4, who is the spouse of the recipient of the reduced retirement allowance payable under such an option, predeceases the recipient, the recipient upon remarriage shall have the right to elect to have his reduced retirement allowance payable under the same option with payments to his new spouse after his death, in lieu of continuing the reduced retirement allowance payable to himself during his lifetime, provided that he has not attained his 70th birthday and is in good health at the date of election. This option may be elected at any time after the death of the original spouse of the recipient by written request to the executive director, together with submission of evidence satisfactory to the executive director of the good health of the recipient.

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The amount of the benefits payable under the option elected shall be computed to be the actuarial equivalent at the date of commencement of payment of benefits under the option of the amount reduced retirement allowance the recipient has been receiving.'

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COMMITTEE AMENDMENT "A" to H.P. 1020, L.D. 1473

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STATEMENT OF FACT

2 This amendment clarifies language in the bill
3 without changing the intent of the bill. It does set
4 a limit on eligibility to those under 70 years of age
5 and in good health.

Reported by the Committee on Aging, Retirement and Veterans
Reproduced and distributed under the direction of the Clerk
of the House

6/5/85

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