MAINE STATE LEGISLATURE

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فعوضت مسينيت سرو

1	L.D. 1460
2	(Filing No. S-160)
3 4 5 6	STATE OF MAINE SENATE 112TH LEGISLATURE FIRST REGULAR SESSION
7 8 9 10 11	COMMITTEE AMENDMENT "A " to S.P. 547, L.D. 1460, Bill, "AN ACT to Authorize a Self-liquidating Bond Issue for the County of Cumberland to Raise Funds for the Construction of a Courthouse Addition, Capital Improvements to the Existing Structure and a Related Parking Facility."
13 14 15	Amend the bill in section 1, in the 7th line (page 1, line 31 in L.D.) by striking out the words "and other facilities"
16 17 18	Further amend the bill in section 2, in the 3rd line (page 1, line 35 in L.D.) by striking out the words "or other facilities"
19 20 21 22	Further amend the bill in section 2, in the 2nd paragraph, in the 2nd and 4th lines (page 2, lines 11 and 13 in L.D.) by striking out the figure "30" and inserting in its place the figure '20'
23 24	Further amend the bill by striking out all of section 4 and inserting in its place the following:
25 26 27 28 29 30 31	'Sec. 4. Issuance and expenditure. If any bonds have not been issued within 5 years of ratification by the voters, then those bonds shall not be issued. If any proceeds from the sale of the bonds have not been expended within 10 years after the date of sale, those proceeds shall lapse to the county's debt service account.'
32 33 34	Further amend the bill in section 5, by striking out all of the 2nd sentence and inserting in its place the following:
35	'The submission is to be at the next statewide elec-

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tion.' 1 Further amend the bill in section 5, in the 2nd paragraph, in the last line, (page 3, line 20 in L.D.) by inserting after the word "question" the 3 4 5 with the accompanying statement concerning 6 debt service and bonded indebtedness' 7 Further amend the bill in section 5 by striking out all of the question (page 3, lines 21 to 25 in L.D.) and inserting in its place the following: 10 "Shall Cumberland County be authorized to raise 11 and expend an amount not to exceed \$6,600,000 for 12 the current court facilities in Portland of which 13 \$2,500,000 is for construction of a court addi-14 tion, \$1,500,000 is for capital improvements to 15 existing court facilities and \$2,600,000 is for a related parking facility?" 16 17 The total estimated debt service for this issue is \$12,144,000 of which \$6,600,000 is principal and \$5,544,000 is interest at a rate of 8% for 20 years. The county's current bonded indebtedness is \$2,351,563 which is scheduled to be retired in 18 19 20 21 22 1995. 23 Further amend the bill in section 5, in the 2nd 24 paragraph after the question, in the last line (page 3, line 32 in L.D.) by inserting after the word "election" the following: 25 26 27 '; provided that the total number of votes cast for 28 and against the acceptance of this Act equals or ex-29 ceeds 20% of the total votes for all candidates for Governor cast in the next previous gubernatorial election in the county. If, at any such first election, the total number of votes cast for or against 30 31 32 33 acceptance of this Act is less than 20% of the total votes for all candidates for Governor cast in the 34 35 county in the next previous gubernatorial election, 36 the county commissioners may call not more than one

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2 3	the adjournment of the session of the Legislature that passed this Act.'
4	STATEMENT OF FACT
5	This amendment accomplishes the following:
6	1. Eliminates the mention of other facilities;
7 8	2. Requires that the bonds be retired in 20 years not 30;
9 10	3. Requires that the bonds be issued within 5 years and the funds expended within 10 years; $$
11 12	4. Eliminates the cost to the State of the referendum. This is a cost to the county;
13 14 15	5. Requires that the referendum be at the next state election, not at the discretion of the commissioners;
16 17	6. Adds a statement concerning debt service and bonded indebtedness to the referendum question;
18 19 20	7. Indicates in the referendum the division of the use of the proceeds between the court facility and the parking facility; and
21 22 23	8. Requires that the number of voters in the referendum be at least 20% of the total that voted in the last gubernatorial election.

Reported by the Majority for the Committee on Local and County Government. Reproduced and Distributed Pursuant to Senate Rule 12. (5/29/85) (Filing No. S-160)

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