

MAINE STATE LEGISLATURE

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1 FIRST REGULAR SESSION
2

3 ONE HUNDRED AND TWELFTH LEGISLATURE
4

5 Legislative Document

No. 1391

6
7 S.P. 517

In Senate, April 25, 1985

8 Reference to the Committee on Transportation suggested and ordered
9 printed.

10 JOY J. O'BRIEN, Secretary of the Senate

Presented by Senator Perkins of Hancock.

11 Cosponsored by Senator Danton of York, Representative Cahill of
Woolwich and Representative Macomber of South Portland.

12 STATE OF MAINE
13

14 IN THE YEAR OF OUR LORD
15 NINETEEN HUNDRED AND EIGHTY-FIVE
16

17 AN ACT Concerning Surplus Funds Generated by
18 Ferry Lines.
19

20 Be it enacted by the People of the State of Maine as
21 follows:

22 23 MRSA §4406 is enacted to read:

23 §4406. Surplus in funds generated by ferry lines

24 Any surplus in funds generated by each ferry line
25 shall be placed in a separate account. These funds
26 and the interest accrued shall be used to defray any
27 deficit incurred by another ferry line. The balance
28 of this surplus shall be used to reduce the passenger
29 fare of that ferry line which generated the surplus.

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STATEMENT OF FACT

2 The purpose of this bill is to require any sur-
3 plus generated by a ferry line be used to defray def-
4 icits incurred by other lines and that the balance be
5 used to reduce passenger fares on that ferry line.

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