

	FIRST REGULAR	SESSION
ONE H	UNDRED AND TWELF	TH LEGISLATURE
Legislative Docum	ent	No. 1070
H.P. 747	House of	of Representatives, March 19, 1985
		f Portland, referred to the rence and ordered printed.
		EDWIN H. PERT, Clerk
Cosponsored by	entative Racine of Bidder Representative Lord of and Representative Richa	f Waterboro, Representative
	STATE OF MA	INE
NINI	IN THE YEAR OF TEEN HUNDRED AND	
Deter	CT to Change the mination of Stum of the Maine Tre	Frequency of page Value for e Growth Tax Law.
Be it enacted follows:	by the People of	the State of Maine as
Sec. 1. 3 1981, c. 517,	6 MRSA §576, §6, is further	2nd ¶, a s amended by PL amended to read:
age stumpage section 573, s county, or i gions as he ma chapter and ir taking into sound standing ea during the	value for each f subsections 5 to n such alternat y designate, aft each <u>even-numb</u> consideration t timber cf that	ive forest economic re- er passage of this sub- ered year thereafter, he prices upon sales of forest type in that ar- r year, and such other
	6 MRSA §576, §7, is further a	5th ¶, as amended by PL mended to read:

1 The State Tax Assessor shall hold one or more 2 public hearings, upon the foregoing matters to be de-3 termined, shall provide for a transcript thereof, and 4 shall issue a rule or rules stating those determina-5 tions on or before Geteber 1, 1978 and on or before 6 October 1st each <u>even-numbered</u> year thereafter.

7 Sec. 3. 36 MRSA §576-B, 6th and 7th ¶¶, as en-8 acted by PL 1977, c. 590, are repealed.

9 Sec. 4. 36 MRSA §577, sub-§1, as amended by PL 10 1973, c. 308, §6, is repealed.

STATEMENT OF FACT

12 Currently, the State Tax Assessor makes annual 13 determinations of the value of land under tree growth valuation. Annual changes, which are usually very small, still require local assessors to update their 14 15 16 records which can involve considerable effort and ex-Sections 1 and 2 of this bill provide for bi-17 pense. ennial determinations of tree growth acreage value to 18 lessen the burden on local assessors. Sections 3 and 19 20 4 of this bill repeal obsolete provisions of the Maine Tree Growth Tax Law. 21

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