

| | FIRST REGULAR | SESSION |
|--|---|---|
| ONE H | UNDRED AND TWELF | TH LEGISLATURE |
| Legislative Docum | ent | No. 1070 |
| H.P. 747 | House of | of Representatives, March 19, 1985 |
| | | f Portland, referred to the rence and ordered printed. |
| | | EDWIN H. PERT, Clerk |
| Cosponsored by | entative Racine of Bidder Representative Lord of and Representative Richa | f Waterboro, Representative |
| | STATE OF MA | INE |
| NINI | IN THE YEAR OF TEEN HUNDRED AND | |
| Deter | CT to Change the mination of Stum of the Maine Tre | Frequency of page Value for e Growth Tax Law. |
| Be it enacted follows: | by the People of | the State of Maine as |
| Sec. 1. 3 1981, c. 517, | 6 MRSA §576, §6, is further | 2nd ¶, a s amended by PL amended to read: |
| age stumpage section 573, s county, or i gions as he ma chapter and ir taking into sound standing ea during the | value for each f subsections 5 to n such alternat y designate, aft each <u>even-numb</u> consideration t timber cf that | ive forest economic re- er passage of this sub- ered year thereafter, he prices upon sales of forest type in that ar- r year, and such other |
| | 6 MRSA §576, §7, is further a | 5th ¶, as amended by PL mended to read: |

1 The State Tax Assessor shall hold one or more 2 public hearings, upon the foregoing matters to be de-3 termined, shall provide for a transcript thereof, and 4 shall issue a rule or rules stating those determina-5 tions on or before Geteber 1, 1978 and on or before 6 October 1st each <u>even-numbered</u> year thereafter.

7 Sec. 3. 36 MRSA §576-B, 6th and 7th ¶¶, as en-8 acted by PL 1977, c. 590, are repealed.

9 Sec. 4. 36 MRSA §577, sub-§1, as amended by PL 10 1973, c. 308, §6, is repealed.

STATEMENT OF FACT

12 Currently, the State Tax Assessor makes annual 13 determinations of the value of land under tree growth valuation. Annual changes, which are usually very small, still require local assessors to update their 14 15 16 records which can involve considerable effort and ex-Sections 1 and 2 of this bill provide for bi-17 pense. ennial determinations of tree growth acreage value to 18 lessen the burden on local assessors. Sections 3 and 19 20 4 of this bill repeal obsolete provisions of the Maine Tree Growth Tax Law. 21

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