

MAINE STATE LEGISLATURE

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L.D. 1045

(Filing No. H-345)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
112TH LEGISLATURE
FIRST REGULAR SESSION

HOUSE AMENDMENT "*A*" to H.P. 736, L.D. 1045,
Bill, "AN ACT to Provide Funding for the Maine State
Housing Authority H.O.M.E. Program and Adjust the
Real Estate Transfer Tax."

Amend the bill by striking out all of the emer-
gency preamble.

Further amend the bill in section 2 by striking
out everything after the amending clause and insert-
ing in its place the following:

'The State Tax Assessor shall pay all net re-
ceipts to the Treasurer of State, who shall credit
1/2 of the revenue to the General Fund and who shall
monthly pay the remaining 1/2 to the Maine State
Housing Authority, which shall deposit the funds in
the Housing Opportunities for Maine Fund created in
Title 30, section 4733.'

Further amend the bill by inserting after section
2 the following:

'Sec. 3. 36 MRSA §4641-N is enacted to read:

§4641-N. Review

The Maine State Housing Authority shall submit a
report to the joint standing committee of the Legis-
lature having jurisdiction over taxation by April 1,
1987, and each 2 years thereafter. The report shall
cover the 2 prior fiscal years of the authority and
shall identify the amount of revenues under this
chapter that have been credited to the Housing Oppor-
tunities for Maine Fund and the manner in which those
funds have been used. The committee shall review
that report by May 1st of the year in which it is re-

HOUSE AMENDMENT "A" to H.P. 736, L.D. 1045

1 ceived.

2 Sec. 4. Allocation. The following funds are al-
3 located for the fiscal years ending June 30, 1986,
4 and June 30, 1987, for the purposes specified in this
5 Act and shall be segregated, apportioned and dis-
6 bursed as follows:

7	<u>1985-86</u>	<u>1986-87</u>
8	<u>MAINE STATE HOUSING</u>	
9	<u>AUTHORITY</u>	
10	Unallocated	\$2,300,000 \$2,100,000

11 This allocation is an
12 estimate of the
13 amount of revenues
14 that will be appor-
15 tioned to the Housing
16 Opportunities for
17 Maine Fund under the
18 Maine Revised Stat-
19 ute, Title 36, sec-
20 tion 4641-B. This
21 estimate is not in-
22 tended to limit the
23 duty of the Treasurer
24 of State to make pay-
25 ments to that fund as
26 provided in section
27 4641-B or the author-
28 ity of the Maine
29 State Housing Author-
30 ity to use the re-
31 cepts of the fund,
32 including those which
33 exceed the amounts
34 provided by this al-
35 location, for the
36 purposes specified in
37 the Maine Revised

HOUSE AMENDMENT "A" to H.P. 736, L.D. 1045

1 Statutes, Title 30,
2 chapter 239, subchap-
3 ter II.'

4 Further amend the bill by striking out all of the
5 emergency clause and the fiscal note.

6 STATEMENT OF FACT

7 This amendment adds a provision for a review ev-
8 ery 2 years by the Joint Standing Committee on Taxa-
9 tion of the revenues collected under the real estate
10 transfer tax and dedicated to the H.O.M.E. program.
11 It also provides an allocation of the amount antici-
12 pated to be collected in dedicated revenues.

13 4155060485

Filed by Rep. Higgins of Portland
Reproduced and distributed under the direction of the
Clerk of the House

6/5/85

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