

# MAINE STATE LEGISLATURE

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L.D. 1013

(Filing No. H-450 )

STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
112TH LEGISLATURE  
FIRST REGULAR SESSION

HOUSE AMENDMENT "B" to H.P. 703, L.D. 1013,  
Bill, "AN ACT Relating to Retirement Options for Leg-  
islators."

Amend the bill in section 1, in that part desig-  
nated "§701." by striking out all of subsection 3 and  
inserting in its place the following:

'3. Average final compensation. "Average final  
compensation" means the average annual rate of earn-  
able compensation of a member during the 3 years of  
creditable service, not necessarily consecutive, as a  
Legislator in which the average annual rate of earn-  
able compensation is highest or during his entire pe-  
riod of creditable service if the period is less than  
3 years.'

Further amend the bill in section 1, in that part  
designated "§801." in subsection 1, in the 15th line  
(page 9, line 9 in L.D.) by striking out the under-  
lined word "may" and inserting in its place the fol-  
lowing: 'shall'

Further amend the bill in section 1, in that part  
designated "§851." in subsection 2, in the 3rd line  
(page 13, line 20 in L.D.) by inserting after the  
following: 'birthday.' the following: 'Creditable  
service as a member of the Maine State Retirement  
System after service as a member of the Maine Legis-  
lative Retirement System shall be used in determining  
the completion of 25 years of creditable service.'

Further amend the bill by striking out all of  
section 4 and inserting in its place the following:

'Sec. 4. 5 MRSA §1121, sub-§3, as amended by PL  
1973, c. 542, §8, is further amended to read:

1           3. Creditable service of 25 years. Any member  
2 who has completed 25 or more years of creditable ser-  
3 vice may retire any time prior to the attainment of  
4 age 60 and receive a service retirement allowance  
5 upon written application to the board of trustees  
6 setting forth at what time he desires to be retired.  
7 Creditable service as a member of the Maine Legisla-  
8 tive Retirement System before becoming a member of  
9 the Maine State Retirement System shall be used in  
10 determining the completion of 25 years of creditable  
11 service. The retirement allowance shall be determined  
12 in accordance with subsection 2, paragraph A, but  
13 shall be at a reduced amount determined by applying  
14 to the retirement allowance the percentage that a  
15 life annuity due at age 60 bears to the life annuity  
16 due at the age of retirement, subject to subsection  
17 4. For this purpose the tables of annuities as ap-  
18 proved by the board of trustees at the date of re-  
19 tirement shall be used.'

20           Further amend the bill by striking out all of the  
21 emergency clause

22   STATEMENT OF FACT

23           This amendment provides a mechanism for computing  
24 retirement benefits for legislative service separate  
25 from the retirement benefits associated with state  
26 service.

27   4470061785

Filed by Rep. Hickey of Augusta  
Reproduced and distributed under the direction of the  
Clerk of the House

6/17/85

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