

		FIRST	C REC	ULAR S	ESS	ION		
	ONE HU	JNDRED	AND	TWELFT	H LI	EGISLA	TURE	
Legislative	e Docume	ent						No. 96
S.P. 354						In Se	nate, Ma	arch 8, 198
Referre concurrence	ed to the C e.	Committe	e on I	abor and	orde	ered prir	nted. Sen	it down fo
				JOY J. O	'BRI	EN, Sec	cretary o	f the Sena
Presented b	y Senator	Tuttle of	f York	•				
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Be it er follows:		by the	Peop	le of '	the	State	e of Ma	aine as
26 N	IRSA §62	25-B, s	;ub-§	2-A is	ena	acted	to rea	ad:
<u>2-A</u> ated a H minister thorized	Retraini red by	ing Ass the di	sista rect	nce Fu or and	nd t	that s	hall	is cre- be ad- ents au-
<u>sha</u> of t enak	raining ble par	used b g and s cticipa	by th suppo ation	e dire rtive in tr	cto: serv aini	for vices ing fo	the pr necess r indi	rovision sary to viduals
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- B. Any employer who relocates or terminates a covered establishment shall contribute to the Retraining Assistance Fund an amount equal to 10% of the total wages paid during the previous 12-month period to all employees eligible for severance pay under this section.
- C. Any interest earned by money held in the Retraining Assistance Fund shall be maintained in
 that fund.
- 10 The director may waive in whole or in part D. payments required by this subsection upon the re-11 12 quest of the liable employer, if it is shown by 13 clear and convincing evidence that the granting 14 of the waiver will prevent the depletion of as-15 sets necessary for the employer to make severance 16 payments to eligible employees required by this 17 section.
- 18 No waiver may be granted until a public hearing 19 has been held in accordance with the Maine Admin-20 istrative Procedure Act, Title 5, chapter 375, in 21 the affected community.

STATEMENT OF FACT

23 This bill provides for the creation of a Retraining Assistance Fund to be used for the retraining of 24 25 workers displaced from employment because of a plant 26 closing. The fund is to be financed by contributions 27 from employers terminating or relocating a covered 28 establishment. No contribution is required if the 29 closing is a result of a physical calamity or bankruptcy, or on the wages of any employees ineligible 30 for severance pay under the existing provisions of 31 32 the Maine Revised Statutes, Title 26, section 625-B.

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