

# MAINE STATE LEGISLATURE

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1 FIRST REGULAR SESSION  
2

3 ONE HUNDRED AND TWELFTH LEGISLATURE  
4

5 Legislative Document

No. 923

6  
7 H.P. 653

House of Representatives, March 5, 1985

8 Reference to the Committee on Education suggested and ordered printed.

9 EDWIN H. PERT, Clerk

10 Presented by Representative Rolde of York.

Cosponsored by Senator Hichens of York, Representative Crowley of  
Stockton Springs and Representative Joseph of Waterville.

11  
12 STATE OF MAINE  
13

14 IN THE YEAR OF OUR LORD  
15 NINETEEN HUNDRED AND EIGHTY-FIVE  
16

17 AN ACT Concerning Interest on Subsidies  
18 Provided to Medical and Veterinary Students.  
19

20 Be it enacted by the People of the State of Maine as  
21 follows:

22 Sec. 1. 20-A MRSA §11804-A, sub-§1, ¶B, as en-  
23 acted by PL 1983, c. 862, §67, is amended to read:

24 B. Upon the conclusion of professional educa-  
25 tion, including internship, residency and obli-  
26 gated public health service, to pay the State an  
27 amount of money equal to the state capitation  
28 payment expended by the State in purchasing the  
29 state contracted position which the student occu-  
30 pied.

31 (1) This amount shall be payable at 9% sim-  
32 ple annual without interest in not more than  
33 10 annual equal installments.

1 (2) These installment payments shall com-  
2 mence upon conclusion of the state contract  
3 student's professional education under rules  
4 promulgated by the commissioner.

5 Sec. 2. 20-A MRSA §12005, sub-§2, as enacted by  
6 PL 1981, c. 693, §§5 and 8, is amended to read:

7 2. Repayment. This amount shall be payable at  
8 ~~9% simple annual~~ without interest in not more than 10  
9 annual equal installments. These installment pay-  
10 ments shall commence at such time as the state con-  
11 tract student concludes professional education under  
12 rules promulgated by the commissioner.

13 Sec. 3. Effective date. This Act shall be ret-  
14 roactive to July 1, 1981.

15 STATEMENT OF FACT

16 The purpose of this bill is to remove the inter-  
17 est charge on loans made to post-secondary medical  
18 students, retroactively to September 19, 1984.

19 1361012985