

MAINE STATE LEGISLATURE

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D.O.F.R.

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L.D. 803
(Filing No. S- 56)

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STATE OF MAINE
SENATE
112TH LEGISLATURE
FIRST REGULAR SESSION

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COMMITTEE AMENDMENT "A " to S.P. 314, L.D. 803,
Bill, "AN ACT to Raise the Amount over which Contrac-
tors must Seek Municipal Bonding."

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Amend the Bill in subsection 3 in the 3rd line
(page 1, line 27 in L.D.) by striking out the under-
lined figure "\$50,000" and inserting in its place the
underlined figure '\$25,000'

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STATEMENT OF FACT

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The purpose of this amendment is to require con-
tractors' bonds in an amount consistent with the cur-
rent requirements for construction-improvement
projects of the State subject to the jurisdiction of
the Department of Finance and Administration. In ad-
dition, bond counsels' opinions suggest bond require-
ments for projects over \$25,000.

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Reported by Senator Kany for the Committee on State Government.
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(4/24/85) (Filing No. S-56)