

MAINE STATE LEGISLATURE

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D. OF R.

1

L.D. 774

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(Filing No. S-125)

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STATE OF MAINE

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SENATE

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112TH LEGISLATURE

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FIRST REGULAR SESSION

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SENATE AMENDMENT "A" to H.P. 630, L.D. 774,
8 Bill, "AN ACT to Restrict certain Agencies with Re-
9 spect to Purchases of Real Property."

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Amend the bill in subsection 19, by striking out
all of the last underlined sentence (page 1, lines 31
to 35 in L.D.) and inserting in its place the follow-
ing: 'The Finance Authority of Maine and the Maine
State Housing Authority may not purchase, lease or
rent real property for their office space without the
prior written approval of the Governor. The Maine
State Retirement System may not purchase, lease or
rent real property without the prior written approval
of the Governor.'

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STATEMENT OF FACT

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The purpose of this amendment is to allow the
Maine State Housing Authority and the Finance Author-
ity of Maine to purchase mortgages, foreclose on
property and lease foreclosed property pending sale.
These activities are part of the normal business ac-
tivities of these organizations.

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(Sen. Kany)
SPONSORED BY:

Judy C. Kany

COUNTY: Kennebec

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