

MAINE STATE LEGISLATURE

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L.D. 741

(Filing No. H- 485)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
112TH LEGISLATURE
FIRST REGULAR SESSION

HOUSE AMENDMENT "B" to H.P. 521, L.D. 741,
Bill, "AN ACT to Create the Maine Rainy Day Fund."

Amend the bill in that part designated "§1513."
in subsection 1, in the 8th line (page 1, line 30 in
L.D.) by inserting after the underlined word
"Legislature" the following: 'except as provided'

Further amend the bill in that part designated
"§1513." in subsection 1, by inserting after the 2nd
sentence, 2 new sentences to read:

'For the first year of the biennium, revenue esti-
mates for the 2nd year of the biennium may be ad-
justed once during the Second Regular Session of the
Legislature. Accepted revenue estimates may be in-
creased for other fiscal periods only if 1/2 of the
increase is appropriated to the Rainy Day Fund at the
same time.'

STATEMENT OF FACT

The purpose of this amendment is to provide addi-
tional restrictions on revising revenue estimates.

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Filed by Rep. Carter of Winslow
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Clerk of the House

6/20/85

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