

# MAINE STATE LEGISLATURE

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L.D. 701

(Filing No. H-439 )

STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
112TH LEGISLATURE  
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 498, L.D. 701,  
Bill, "AN ACT Relating to the Taxation of Trade-in  
Equipment."

Amend the bill by striking out everything after  
the enacting clause and inserting in its place the  
following:

'Sec. 1. 36 MRSA §1752, sub-§7-C is enacted to  
read:

7-C. Special mobile equipment. "Special mobile  
equipment" means any self-propelled vehicle not de-  
signed or used primarily for the transportation of  
persons or property which may be only incidentally  
operated or moved over the highways, including, but  
not limited to, road construction or maintenance ma-  
chinery, ditch-digging apparatus, stone crushers, air  
compressors, power shovels, cranes, graders, rollers,  
well drillers and wood sawing equipment.

Sec. 2. 36 MRSA §1765, as amended by PL 1979, c.  
541, Pt. A, §222, is repealed and the following en-  
acted in its place:

§1765. Trade-in credits

When one or more of the following items of tangi-  
ble personal property are traded in toward the sale  
price of another of the same kind of the following  
items, the tax imposed by this Part shall be levied  
only upon the difference between the sale price of  
the purchased property and the sale price of the  
property taken in trade, except for transactions be-  
tween dealers involving exchange of the property from  
inventory:

COMMITTEE AMENDMENT "A" to H.P. 498, L.D. 701

- 1         1. Motor vehicles. Motor vehicles;
- 2         2. Farm tractors. Farm tractors;
- 3         3. Boats. Boats;
- 4         4. Aircraft. Aircraft;
- 5         5. Lumber harvesting vehicles. Self-propelled  
6 vehicles used to harvest lumber; and
- 7         6. Special mobile equipment. Special mobile  
8 equipment.

9   FISCAL NOTE

10         It is estimated that this amendment will result  
11         in the following effect on revenues.

12		<u>1985-86</u>	<u>1986-87</u>
13	General Fund	(\$253,400)	(\$417,600)
14	Local Government Fund	( 13,600)	( 22,400)

15   STATEMENT OF FACT

16         This amendment clarifies the intent in the origi-  
17         nal bill and adds a fiscal note.

18   4432061785

Reported by the Committee on Taxation  
Reproduced and distributed under the direction of the  
Clerk of the House

6/17/85

(Filing No. H-439)