

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
112TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 464, L.D. 665, Bill, "AN ACT to Allow a Tax Credit Equal to 30% of the Net Cost of Operating a Child Care Facility to be Used Primarily by the Children of the Taxpayer's Employees."

Amend the bill by inserting at the beginning of the first line after the enacting clause (page 1, line 24 in L.D.) the following: 'Sec. 1.'

Further amend the bill in that part designated "§5217." in subsection 1, in the 3rd line (page 1, line 29 in L.D.) by inserting after the underlined words "total expenditures" the following: ', reduced by operating income from the facility.'

Further amend the bill in that part designated "§5217." in subsection 1, paragraph A, in the last line (page 2, line 6 in L.D.) by striking out the underlined word "and"

Further amend the bill in that part designated "§5217." in subsection 1, paragraph B, in the 2nd line (page 2, line 8 in L.D.) by striking out the underlined word "changes" and inserting in its place the underlined word 'charges'

Further amend the bill in that part designated "§5217." in subsection 1, paragraph B, in the last line (page 2, line 10 in L.D.) by striking out the following: "care." and inserting in its place the following: 'care; and'

Further amend the bill in that part designated "§5217." in subsection 1, by adding at the end the following:

COMMITTEE AMENDMENT "A" to H.P. 464, L.D. 665

1 'C. For purposes of this section, the term "em-
2 ployee" does not include persons with an owner-
3 ship interest of 10% or more in the employer.'

4 Further amend the bill by adding before the
5 statement of fact the following:

6 'Sec. 2. Application. This Act applies to tax
7 years beginning on or after January 1, 1985.

8 FISCAL NOTE

9 It is estimated that this amendment will result
10 in a loss of revenue to the General Fund of between
11 \$50,000 and \$100,000 annually. The loss to the Local
12 Government Fund will equal 5.1% of that amount.'

13 STATEMENT OF FACT

14 This amendment clarifies the intent of this bill
15 that facilities entitled to this credit must serve
16 primarily the children of employees, other than own-
17 ers of a business. It also corrects a misprint in
18 the original bill and adds a fiscal note.

19 4427061785

Reported by the Committee on Taxation
Reproduced and distributed under the direction of the
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6/18/85

(Filing No. H-453)