

MAINE STATE LEGISLATURE

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D. OF R.

1

L.D. 665

2

(Filing No. S- 343)

3

STATE OF MAINE

4

SENATE

5

112TH LEGISLATURE

6

FIRST REGULAR SESSION

7

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 464, L.D. 665, Bill, "AN ACT to Allow a Tax Credit Equal to 30% of the Net Cost of Operating a Child Care Facility to be Used Primarily by the Children of the Taxpayer's Employees."

12 Amend the Amendment by inserting after the title
13 the following:

14 'Amend the Bill in the title in the first line
15 (page 1, line 17 in L.D.) by striking out the follow-
16 ing: "30%" and inserting in its place the following:
17 '25%'

18 Further amend the Amendment by inserting after
19 the first paragraph after the title the following:

20 'Further amend the Bill in that part designated
21 "§5217." in subsection 1 in the 3rd line (page 1,
22 line 29 in L.D.) by striking out the following: "30%"
23 and inserting in its place the following: '25%'

24 Further amend the Amendment by inserting before
25 the 2nd paragraph before the Fiscal Note the follow-
26 ing:

27 'Further amend the Bill in that part designated
28 "§5217." in subsection 2 in the last line (page 2,
29 line 13 in L.D.) by striking out the following:
30 "§20,000" and inserting in its place the following:
31 '§18,000'

32 Further amend the Amendment in the last paragraph
33 before the Fiscal Note (page 2, line 7 in Amendment)
34 by striking out the figure "1985" and inserting in
35 its place the figure '1986'

D. OF R.

SENATE AMENDMENT " " to COMMITTEE AMENDMENT "A" to H.P. 464,
L.D. 665

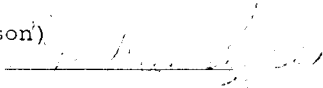
1 Further amend the Amendment in the Fiscal Note in
2 the 3rd and 4th lines (page 2, lines 10 and 11 in
3 L.D.) by striking out the following: "between \$50,000
4 and \$100,000 annually" and inserting in its place the
5 following: '\$75,000'

6 STATEMENT OF FACT

7 This amendment reduces the credit to 25% of qual-
8 ified expenditures and the maximum annual credit to
9 \$18,000. These reductions result in a reduction in
10 the Fiscal Note to \$75,000.

11 4580061985

12 (Sen. Pearson)

13 SPONSORED BY: 

14 COUNTY: Penobscot

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