

# MAINE STATE LEGISLATURE

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1 L.D. 664  
2 (Filing No. H-218 )

3 STATE OF MAINE  
4 HOUSE OF REPRESENTATIVES  
5 112TH LEGISLATURE  
6 FIRST REGULAR SESSION

7 COMMITTEE AMENDMENT "A" to H.P. 463, L.D. 664,  
8 Bill, "AN ACT to Clarify Just Value as it Relates to  
9 Property Assessment."

10 Amend the Bill in that part designated "§701-A."  
11 in the 10th line (page 1, line 33 in L.D.) by strik-  
12 ing out the underlined word "current" and inserting  
13 in its place the underlined words 'value in'

14 Further amend the Bill in that part designated  
15 "§701-A." in the last line (page 2, line 6 in L.D.)  
16 by inserting after the word and punctuation "only."  
17 the following: 'For purposes of this section, "value  
18 in use" means a value based on the use of the proper-  
19 ty as currently used.'

20 STATEMENT OF FACT

21 This amendment requires local assessors to con-  
22 sider the use of property as currently used when de-  
23 termining just value.

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Reported by the Minority of the Committee on Taxation  
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