## MAINE STATE LEGISLATURE

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	FIRST REGULAR	SESSION
0	NE HUNDRED AND TWELF	TTH LEGISLATURE
Legislative Document No. 625		
H.P. 443	House of	Representatives, February 20, 1985
On Motion Committee on	n of Representative Reeves of Legal Affairs and ordered pr	f Pittston referred to the inted. Sent up for concurrence.
		EDWIN H. PERT, Clerk
Presented by R	epresentative Gwadosky of F	Fairfield.
	STATE OF MA	AINE
	IN THE YEAR OF	OUR LORD
	NINETEEN HUNDRED AND	EIGHTY-FIVE
AN	ACT to Provide Retai	lers of Malt and
Vi	nous Beverages with Credit Peri	
Be it enac	ted by the People of	the State of Maine as
28 MRS	A §304-A is enacted	to read:
§304-A. E	xception to credit r	restrictions
		of malt liquor and table
		15, shall extend a for the payment of in-
voices to	any retail distribut	or licensed under sec-
ment upon		ee may require cash pay- etail licensee under the
	conditions:	
1. Th	e retail licensee ha	as a documented history
of late pa	vment:	

1	2. The retail licensee has issued checks on in-
2	sufficient funds; or
3	3. The amount of the invoice is less than \$100.
4	STATEMENT OF FACT
5 6 7 8 9	This bill provides a 7-working day credit period for retailers of malt beverages and table wines to pay their wholesale distributor. The bill allows a wholesaler to require cash payment from bad credit risks and for small invoices.
10	0767012685