

MAINE STATE LEGISLATURE

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1 FIRST REGULAR SESSION
2

3 ONE HUNDRED AND TWELFTH LEGISLATURE
4

5 Legislative Document

No. 538

6
7 H.P. 389

House of Representatives, February 13, 1985

8 Reference to the Committee on Appropriations and Financial Affairs
9 suggested and ordered printed.

10 EDWIN H. PERT, Clerk

Presented by Representative Bell of Paris.

11 Cosponsored by Senator Perkins of Hancock, Representative Higgins of
Scarborough and Representative Foster of Ellsworth.

12 STATE OF MAINE
13

14 IN THE YEAR OF OUR LORD
15 NINETEEN HUNDRED AND EIGHTY-FIVE
16

17 AN ACT to Establish a Budget Stabilization
18 Fund.
19

20 Be it enacted by the People of the State of Maine as
21 follows:

22 5 MRSA §1513 is enacted to read:

23 §1513. Budget Stabilization Fund

24 1. Transfer to fund. There is established a
25 Budget Stabilization Fund. The State Controller
26 shall at the close of each fiscal year transfer from
27 the unappropriated surplus of the General Fund to the
28 Budget Stabilization Fund an amount equal to the ex-
29 cess of total General Fund revenues received over ac-
30 cepted General Fund revenue estimates in the fiscal
31 year. No accepted revenue estimate may be increased
32 after adjournment of each first regular session of
33 the Legislature.

