

MAINE STATE LEGISLATURE

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L.D. 423

(Filing No. S-117)

STATE OF MAINE
SENATE
112TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A " to S.P. 156, L.D. 423,
Bill, "AN ACT Concerning the Return of Security De-
posits Paid by Tenants."

Amend the Bill in subsection 2 in the 4th line
(page 1, line 27 in L.D.) by inserting after the un-
derlined word "year" the following: 'if the security
deposit paid is at least \$100 and the landlord has
held the security deposit for at least one year'

STATEMENT OF FACT

This amendment provides that landlords must pay
4% interest on security deposits, but only if the de-
posit is \$100 or more and the landlord has held it
for at least one year.

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Reported by the Minority for the Committee on Legal Affairs.
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(5/24/85) (Filing No. S-117)