

MAINE STATE LEGISLATURE

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L.D. 353
(Filing No. H- 79)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
112TH LEGISLATURE
FIRST REGULAR SESSION

7 COMMITTEE AMENDMENT "A" to H.P. 283, L.D. 353,
8 Bill, "AN ACT to Authorize a Self-liquidating Bond
9 Issue for Waldo County to Construct Building to House
10 County Extension Services."

11 Amend the bill by striking out all of section 1
12 (page 2, lines 9 to 14 in L.D.) and inserting in its
13 place the following:

14 'Sec. 1. Raise money for new extension facili-
15 ty. The county commissioners of Waldo County are au-
16 thorized to raise and expend a sum not exceeding
17 \$80,000 for the construction of a Waldo County exten-
18 sion service building.'

19 Further amend the bill in section 3, in the 9th
20 line (page 2, line 32 in L.D.) by striking out the
21 words "Capital Improvement" and inserting in their
22 place the words 'Extension Service Building'

23 Further amend the bill in section 3, in the 12th
24 line (page 2, line 35 in L.D.) by striking out the
25 word "thereof" and inserting in its place the words
26 'of issue'

27 Further amend the bill in section 3, in the 13th
28 line (page 2, line 36 in L.D.) by striking out the
29 figure "20" and inserting in its place the figure '8'

30 Further amend the bill in section 3, in the 14th
31 line (page 2, line 37 in L.D.) by inserting after the
32 word "date" the words 'of issue'

33 Further amend the bill in section 3, 3rd line
34 from the end (page 3, line 1 in L.D.) by inserting
35 after the word "shall" the word 'not'

COMMITTEE AMENDMENT "1" to H.P. 283, L.D. 353

1 Further amend the bill in section 3, by inserting
2 at the end the following paragraph:

3 'If any bonds have not been issued within 5 years
4 of ratification by the voters, those bonds shall not
5 be issued. If any proceeds from the sale of the
6 bonds have not been expended within 10 years after
7 the date of sale, those proceeds shall lapse to the
8 county's debt service account.'

9 Further amend the bill in section 5, in the 2nd
10 paragraph, in the 4th line (page 3, line 28 in L.D.)
11 by inserting after the word "question" the following:
12 ', with the accompanying statement concerning esti-
13 mated debt service'

14 Further amend the bill in section 5, by striking
15 out all of the question and inserting in its place
16 the following:

17 '"Do you favor an \$80,000 bond issue to construct
18 a county-owned building to house the County Ex-
19 tension Services?"'

20 Further amend the bill in section 5, by inserting
21 after the question the following:

22 'The total estimated debt service for this issue
23 is \$107,500 of which the principal is \$80,000 and the
24 estimated interest is \$27,500 at an average rate of
25 7.28% for 8 years. Waldo County currently has no
26 bond indebtedness.'

27 Further amend the bill in section 5, in the 2nd
28 paragraph from the end, 7th line (page 4, line 2 in
29 L.D.) by striking out the word "next" and inserting
30 in its place the word 'last'

31 Further amend the bill by striking out all of the
32 emergency clause and inserting in its place the fol-
33 lowing:

COMMITTEE AMENDMENT "A" to H.P. 283, L.D. 353

1 'Emergency clause. In view of the emergency
2 cited in the preamble, this Act shall take effect
3 when approved, only for the purpose of its submission
4 to the voters of Waldo County.'

5 STATEMENT OF FACT

6 This amendment accomplishes the following:

7 1. Eliminates the confusion as to whether the
8 bill requires a referendum;

9 2. Adds a provision as to action to be taken if
10 the bonds are not issued or the funds not expended
11 within specified time periods;

12 3. Changes the referendum question to indicate
13 the amount of interest to be incurred and to indicate
14 the current bond debt status of the county; and

15 4. Makes a number of minor wording changes.

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Reported by the Committee on Local and County Government
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